

Letter to Eligible Shareholders

On 15 September 2022, **Hydrix Limited** (ASX: **HYD**) (**Hydrix** or **Company**) announced that it is conducting an accelerated non-renounceable entitlement offer of new fully paid ordinary shares (**Shares**), which entitles eligible shareholders to subscribe for 1 new Share for every 2 Shares held on the record date of 7.00pm (Melbourne time) on Monday 19 September 2022, at an issue price of 6 cents per Share (**Entitlement Offer**).

Attached is a letter dispatched by Hydrix today to all shareholders of the Company who are eligible to participate in the retail component of the Entitlement Offer, and who have not nominated to receive documents from Hydrix electronically.

-ENDS-

Authorisation: This announcement is authorised for release by the Board of Directors of Hydrix Limited.

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About Hydrix Limited

Hydrix Limited (ASX: HYD) is a powerful product innovation company. Hydrix's purpose is to enhance the health, safety, and wellbeing of a billion lives. The company leverages its powerful product innovation capability across three complimentary commercial business segments. These segments are **Hydrix Services:** design and engineer products that transform markets; **Hydrix Ventures:** invest in high potential medtech clients; and **Hydrix Medical:** distribute disruptive cardiovascular products.



21 September 2022

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Dear Shareholder,

Hydrix Limited – accelerated pro-rata non-renounceable Entitlement Offer

On 15 September 2022, Hydrix Limited (ACN 060 369 048) (ASX:HYD) (**Hydrix** or **Company**) announced a 1-for-2 pro-rata accelerated non-renounceable entitlement offer of fully paid ordinary Hydrix shares (**Shares**) at an offer price of 6 cents per Share (**Offer Price**), to raise up to \$6 million (**Entitlement Offer**).

Details of Entitlement Offer

The Entitlement Offer is available to all retail shareholders who hold Shares at 7.00pm on Monday 19 September 2022 (**Record Date**) with a registered address in Australia, New Zealand, Malaysia, Singapore, the Netherlands, and the United Kingdom (**Eligible Shareholders**).

Under the Entitlement Offer, Eligible Shareholders will be able to subscribe for 1 new Share (**New Share**) for every 2 existing Shares (**Existing Shares**) held as at the Record Date.

The Entitlement Offer comprises an accelerated institutional entitlement offer (**Institutional Entitlement Offer**) and a retail entitlement offer (**Retail Entitlement Offer**).

The Institutional Entitlement Offer completed on 16 September 2022. Further detail of the results of the Institutional Entitlement Offer are set out in the ASX announcement released by the Company on Monday 19 September 2022.

Details of Retail Entitlement Offer

The Retail Entitlement Offer is being made pursuant to section 708AA of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84*) which allows entitlement offers to be made without a prospectus, provided certain conditions are satisfied.

As an Eligible Retail Shareholder, you are entitled to subscribe for 1 New Share for every 2 Existing Shares held at the Record Date (**Entitlement**). New Shares will have an Offer Price of \$0.06 per New Share. If you take up your full Entitlement, you may also apply for additional New Shares in excess of your Entitlement under the Retail Shortfall Facility.

New Shares issued under the Retail Entitlement Offer will rank equally with Existing Shares on issue. Fractional entitlements will be rounded up to the nearest whole number of New Shares.

This letter is to notify you that the Retail Entitlement Offer is now open, and provide you with instructions as to how to obtain a copy of the Retail Offer Information Booklet and your personalised Entitlement and Acceptance Form.

How to obtain a copy of the Retail Offer Information Booklet and your personalised Entitlement and Acceptance Form

- **Online:** The Retail Offer Information Booklet and your personalised Entitlement and Acceptance Form can be accessed online via www.investorserve.com.au, by logging into your account or using the individual investment access section.
- **Paper:** You can request a paper copy of the Retail Offer Information Booklet by calling Boardroom Pty Limited, on 1300 737 760 within Australia and +61 2 9290 9600 outside Australia.

The Retail Entitlement Offer is scheduled to close at 5.00pm (Melbourne time) on Thursday 6 October 2022. Payment must be received before this time.

You should read the Retail Offer Information Booklet carefully and in its entirety before deciding whether to participate in the Retail Entitlement Offer.

Further information

For further information about the Entitlement Offer, please contact the Lead Manager of the Entitlement Offer, Baker Young Limited, on +61 8 8236 8899 or via email at HydrixOffer@bakeryoung.com.au, or call the Company's share registry, Boardroom Pty Limited, on 1300 737 760 within Australia and +61 2 9290 9600 outside Australia.

On behalf of the Board, I thank you for your continued support of the Company, and look forward to your participation in the Entitlement Offer.

Yours sincerely



Gavin Coote
Executive Chairman