

**ColorTV Limited (Administrators Appointed) (Company)****ACN 621 160 585****ASX code: CTV****21 September 2022****Appointment of Administrators**

I refer to the announcement published on 1 September 2022 confirming the appointment of Glenn Jeffrey Franklin and Jason Glenn Stone of PKF Melbourne Pty Ltd as Joint and Several Administrators (**Previous Administrators**) of the Company on 31 August 2022.

I advise that at the reconvened first meeting of creditors held today it was resolved by creditors that the Previous Administrators be removed, and Daniel Bredenkamp and I be appointed Joint and Several Administrators of the Company.

**Suspension of shares from trading whilst the Company is in Administration**

Whilst the Company is in administration, all listed securities will remain suspended. Shareholders are also unable to transfer their shares during this time.

**Current Status of the Company**

The Administrators have assumed control of the Company's assets and will work with the Previous Administrators and the Company's board during the administration period to maximise the outcome for all stakeholders of the Company.

**Updates on the progress of the Administration**

The Administrators will provide updates throughout the administration by way of announcements to the ASX and we ask that shareholders refrain from contacting the Administrators' office at this time.

ASIC have published insolvency information sheets which provide information in relation to external administrations. Shareholders may obtain copies of these information sheets through the below link:

<https://asic.gov.au/regulatory-resources/insolvency/insolvency-information-sheets/>

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