

## Innamincka – Gas Discovery at Yarrow 3 Well

### HIGHLIGHTS

---

- **Yarrow 3 Gas Well reached total depth of 2748m**
- **Preliminary wireline evaluation of the Tirrawarra Sandstone and Patchawarra Formation in Yarrow 3 has been conducted**
- **Gas encountered in both the Tirrawarra sandstone and Patchawarra formation**

**Red Sky Energy (ASX:ROG) (Red Sky or the Company)** is pleased to provide an update on the completion of the drilling of the Yarrow 3 well at the Innamincka Dome licenses (**Innamincka**).

Santos Limited (**ASX:STO**) have advised the Yarrow 3 vertical well in PRL17 in the Cooper Basin has been completed with no incidents, reaching a total depth of 2748m. Preliminary wireline logs evaluation indicate gas has been encountered in the Tirrawarra sandstone and the Patchawarra formation.

**Commenting on the drilling progress, Red Sky Managing Director, Andrew Knox, said:**

*“Santos has advised the completion of the drilling at the Yarrow 3 well with Preliminary wireline evaluation of the Tirrawarra Sandstone and Patchawarra Formation in Yarrow 3 being conducted.*

*Red Sky is extremely pleased with some results showing greater than 8% porosity and 50% hydrocarbon saturation. As a result, the well will be cased and suspended as a potential future producer.”*

### Innamincka Projects

Santos Limited (**ASX:STO**) mobilised a rig and commenced drilling at Yarrow on Thursday 15 September 2022 with a total depth of 2748m reached on Saturday 24 September 2022. Red Sky holds 20% working interest in six PRLs (14, 17, 18, 180, 181, 182) at the Innamincka Dome in the Cooper Basin and is free carried through the drilling of this current well up to a cap of \$3 million.

Yarrow has been estimated to have a 2C contingent resource of 18BCF. A further 20BCF 2C of associated gas is estimated at the Flax oil field 8km to the south east of Yarrow ([see ROG ASX announcement 6 May 2019](#)). Yarrow 3 is an appraisal gas well targeting the Tirrawarra sandstone as primary objective and the Patchawarra formation as secondary objective.

A pipeline of approximately 18km would potentially be built to tie into the grid at Napowie to the south of the Yarrow gas field.

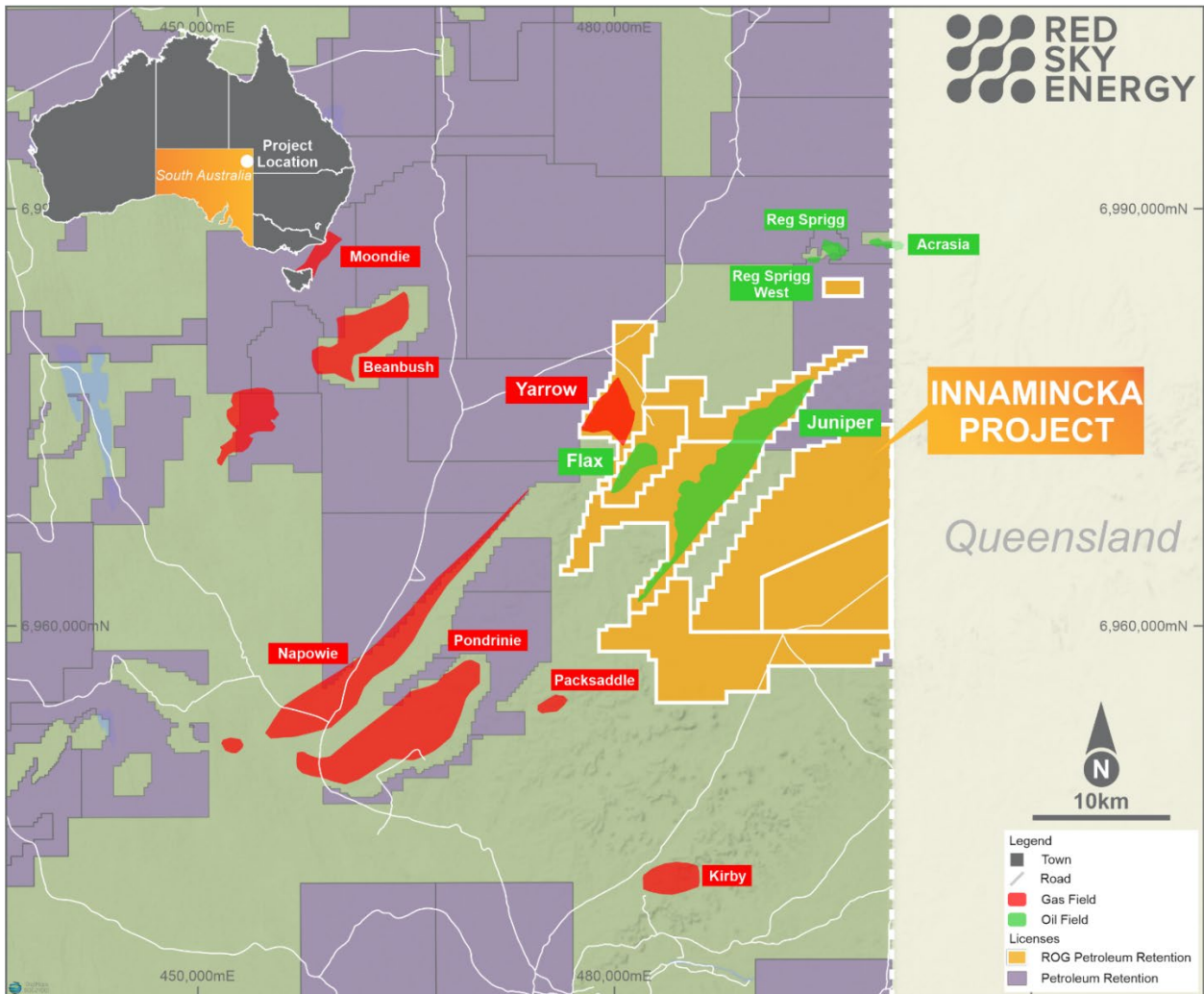


Figure 1: Innamincka Projects location map – Red Sky holds 20% working interest in six PRLs (14, 17, 18, 180, 181, 182)

**-ENDS-**

Released with the authority of the board.

For further information on the Company and our projects, please visit:

[www.redskyenergy.com.au](http://www.redskyenergy.com.au)

**For more information:**

Andrew Knox  
**Managing Director**  
 +61 407 356 557  
 andrew.knox@redskyenergy.com.au

Mark Flynn  
**Investor Relations**  
 +61 416 068 733  
 info@redskyenergy.com.au

Various statements in this report constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward-looking statements and involve unknown risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of the personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional advisor as to the suitability for them of an investment in the Company.