



## Announcement Summary

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**Entity name**

IRIS METALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday September 26, 2022

**The +securities to be quoted are:**

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
IR1	ORDINARY FULLY PAID	60,000	26/09/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

IRIS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

646787135

### 1.3 ASX issuer code

IR1

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

26/9/2022



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

### Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
28-Jul-2022 08:50	New - Proposed issue of securities - IR1	<input type="text" value="A placement or other type of issue"/>

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



### Placement Details

### ASX +security code and description

IR1 : ORDINARY FULLY PAID

**Issue date**

26/9/2022

### Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

60,000

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Part consideration of acquisition of assets, specifically prospecting licenses outlined in ASX releases made on 28 July 2022 and 26 September 2022.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.300000

**Any other information the entity wishes to provide about the +securities to be quoted**

Section 4.1 below: IR1=60.93m. IR1 is 61.23m(60.93m+0.3m=61.23m).  
Section 4.2 below: IR1AB=0.3m. IR1AB is 0.0m(0.3m-0.3m=0.0m).  
Refer App 2A lodged today.

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IR1 : ORDINARY FULLY PAID	60,930,000

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IR1AC : ORDINARY FULLY PAID RESTRICTED	36,350,000
IR1AD : OPTION EXPIRING 15-SEP-2024 RESTRICTED	3,750,000
IR1AB : ORDINARY FULLY PAID RESTRICTED	300,000
IR1AE : OPTION EXPIRING 15-OCT-2024 EX \$0.30	500,000
IR1AH : OPTION EXPIRING 31-JUL-2025 RESTRICTED	1,500,000
IR1AG : OPTION EXPIRING 15-SEP-2024 RESTRICTED	2,000,000
IR1AF : PERFORMANCE RIGHTS	1,000,000