

ASX Announcement

27 September 2022

DRP Allocation Price

Generation Development Group Limited (ASX: GDG) advises that ordinary shares to be allocated under the Company's Dividend Reinvestment Plan (DRP) will be priced at \$1.39 for the FY22 final dividend (Allocation Price).

In accordance with the DRP Rules, the Allocation Price is based on the daily volume weighted average market price of all GDG shares sold on the ASX, excluding any trades otherwise than in the ordinary course of trading, for the five trading days from Wednesday, 14 September 2022 to Tuesday, 20 September 2022 (inclusive). No discount will be applied.

Under the DRP, 106,270 shares will be allotted to participating shareholders on Thursday, 6 October 2022.

Authorised by and contact for further information:

Terence Wong Chief Financial Officer

Telephone: +61 3 8601 2021 Email: twong@genlife.com.au