

27 September 2022

## Lion to pay 1.5cps annual dividend in October

With the completion of its year end accounts, Lion Selection Group Ltd (**Lion** or **the Company**) is pleased to announce the Board has determined to pay the 1.5cps annual dividend (announced 15 March 2022) earlier than anticipated. The adjusted dates for payment of the annual 1.5cps dividend are:

<b>Record Date</b>	<b>17 October 2022</b>
<b>Payment Date</b>	<b>31 October 2022</b>

Payment of the annual 1.5cps dividend in October takes total dividends paid by Lion for calendar year 2022 to 5cps.

As previously announced, following receipt of the deferred cash payment under the Pani sale agreement and determination of the value of Lion's Merdeka shareholding at that time, the Lion board intends to consider a special dividend in the first half of calendar year 2023.

Lion aims to pay sustainable dividends, from surplus investment proceeds, whilst balancing the investment requirements of the Company with market conditions and capital growth.

Lion will consider supplementary special dividends if a windfall occurs that provides a cash surplus over and above supporting a sustainable dividend.

Robin Widdup, Lion Founder and Director said: *"Lion is delighted to continue its distributions to shareholders. As the Company aligns its investment activities with the mining cycle, being in a strong cash position and with further cash injection on the finalisation of the Pani sale in early February 2023, we are actively assessing many new opportunities."*

