

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MONTEM RESOURCES LIMITED
ABN	87 623 236 831

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Doyle
Date of last notice	5 July 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Armarna Too Pty Ltd <Armarna Too Trust> (Director)
Date of change	23 September 2022
No. of securities held prior to change	<p>Direct</p> <p>233,463 Unlisted Options exercisable at \$0.63, expiring 12 January 2023</p> <p>233,463 Unlisted Options exercisable at \$0.75, expiring 31 December 2023</p> <p>233,463 Unlisted Options exercisable at \$1.00, expiring 31 December 2024</p> <p>687,500 Unlisted Options exercisable at \$0.25, expiring 23 September 2022</p> <p>700,389 Performance Rights expiring 1 June 2023</p> <p>750,000 Performance Rights expiring 30 June 2023</p> <p>233,463 Unlisted Options exercisable at \$0.31, expiring on 28 May 2026</p> <p>233,463 Unlisted Options exercisable at \$0.37, expiring on 28 May 2026</p> <p>233,463 Unlisted Options exercisable at \$0.50, expiring on 28 May 2026</p> <p>Indirect</p> <p><u>Armarna Too Pty Ltd <Armarna Too Trust> (Director)</u></p> <p>3,569,728 Fully Paid Ordinary Shares</p> <p>500,000 Performance Rights expiring 1 June 2023</p> <p>250,000 Performance Rights expiring 30 June 2023</p>

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Class	Unlisted Options
Number acquired	Nil
Number disposed	687,500
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Direct</p> <p>233,463 Unlisted Options exercisable at \$0.63, expiring 12 January 2023</p> <p>233,463 Unlisted Options exercisable at \$0.75, expiring 31 December 2023</p> <p>233,463 Unlisted Options exercisable at \$1.00, expiring 31 December 2024</p> <p>700,389 Performance Rights expiring 1 June 2023</p> <p>750,000 Performance Rights expiring 30 June 2023</p> <p>233,463 Unlisted Options exercisable at \$0.31, expiring on 28 May 2026</p> <p>233,463 Unlisted Options exercisable at \$0.37, expiring on 28 May 2026</p> <p>233,463 Unlisted Options exercisable at \$0.50, expiring on 28 May 2026</p> <p>Indirect</p> <p><u>Armarna Too Pty Ltd <Armarna Too Trust> (Director)</u></p> <p>3,569,728 Fully Paid Ordinary Shares</p> <p>500,000 Performance Rights expiring 1 June 2023</p> <p>250,000 Performance Rights expiring 30 June 2023</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	687,500 Expiry of Unlisted Options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A