

ASX Announcement

30 September 2022

BWX LIMITED – RELEASE OF VOLUNTARY ESCROW

Melbourne, Australia – BWX Limited (ASX: BWX or BWX) advises, in accordance with ASX Listing Rule 3.10A, that 12,256 Fully Paid Ordinary Shares subject to voluntary escrow arrangements will be released from voluntary escrow with effect on 7 October 2022. The voluntary escrow arrangements related to consideration for the acquisition of the Nourished Life business by the Company in 2017.

-ENDS-

Authorised for release by the Board Directors of BWX Limited

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About BWX

BWX's purpose is creating Natural beauty and wellness for the world as a vertically integrated developer, manufacturer, distributor, and marketer of branded products in the Natural subcategory of the broader beauty and personal care market. The Group owns, manufactures, and distributes products predominantly under the Sukin, Andalou Naturals, and Mineral Fusion brands. BWX also sells a wide range of wellness products (own-brand, private-label and third-party) across multiple categories via the Flora & Fauna and Nourished Life e-commerce sites. Effective 30 September 2021, BWX acquired a majority stake in Go-To Skincare, an Australian skin care provider selling a range of simple, trusted and effective products for the masstige segment of the broader skin care category.