



 TASSAL GROUP LIMITED
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3 October 2022

The Manager Listings
ASX Market Announcements
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Via e-lodgement

DISPATCH OF SCHEME BOOKLET

Tassal Group Limited (ASX:TGR) ("Tassal") refers to the proposed acquisition of Tassal by Aquaculture Australia Company Pty Ltd, a wholly owned subsidiary of Cooke Inc. ("Cooke"), by way of scheme of arrangement ("Scheme"), as announced to the ASX on 16 August 2022.

A copy of the scheme booklet in connection with the Scheme ("Scheme Booklet") was released to the ASX on 30 September 2022.

Dispatch of Scheme Booklet

Tassal shareholders ("Tassal Shareholders") who have previously elected to receive communications via post or have not previously provided an email address to Tassal's share registry have been dispatched a hard copy of the Scheme Booklet today via post, enclosing a proxy form for the Scheme Meeting.

An email containing links to access the Scheme Booklet and a personalised proxy form has been dispatched to the nominated email address of Tassal Shareholders who have previously elected to receive communications electronically or have previously provided an email address to Tassal's share registry.

HOBART

Level 9, 1 Franklin Wharf,
Hobart, Tasmania 7000
Telephone (03) 6244 9099
Facsimile (03) 6244 9002

MELBOURNE

Level 2, 1-9 Derrick Street,
Kew, Victoria 3101
Telephone 1300 66 4731
Facsimile 1300 88 1429

HUONVILLE

20 Glen Road,
Huonville, Tasmania 7109
Telephone 1300 66 4251
Facsimile 1300 88 0239

SYDNEY (De Costi Seafoods)

29 Bachell Avenue,
Lidcombe, NSW 2141
Telephone (02) 9649 7699
Facsimile (02) 9649 7655

The attached letter, along with an accompanying personalised proxy form for the Scheme Meeting, will be dispatched by post to the relevant Tassal Shareholders to whom electronic dispatch is not successful. The letter contains details on where the Scheme Booklet can be viewed and downloaded, along with information about the Scheme Meeting.

Tassal Board recommendation

The Tassal Board continues to unanimously recommend that Tassal Shareholders (other than certain excluded Tassal Shareholders (“Excluded Shareholders”)) vote in favour of the Scheme, in the absence of a superior proposal and subject to the independent expert continuing to conclude that the Scheme is fair and reasonable and in the best interests of Tassal Shareholders (other than Excluded Shareholders). Subject to those same qualifications, each Tassal Director intends to vote, or procure the voting of, all Tassal Shares held or controlled by them in favour of the Scheme and the Chair of the Scheme Meeting intends to vote all available undirected proxies in favour of the Scheme.

Details of Scheme Meeting

The Scheme Meeting, at which Tassal Shareholders (other than Excluded Shareholders) will vote on the proposed Scheme, is scheduled to be held in person at Stamford Plaza Melbourne at 111 Little Collins Street, Melbourne VIC 3000 at **10:00am (AEDT) on 3 November 2022**. You are encouraged to vote by attending the Scheme Meeting in person or alternatively by completing and ensuring the Proxy Form accompanying the Scheme Booklet is received by **10:00am (AEDT) on 1 November 2022**.

In the lead up to the Scheme Meeting, Tassal will be closely monitoring the changing COVID-19 situation. If it becomes necessary or appropriate to make alternative or supplementary arrangements for the holding of the Scheme Meeting, Tassal Shareholders will be given as much notice as possible. Information relating to alternate arrangements will be communicated to shareholders by way of an announcement to the ASX and on Tassal’s website at <https://tassalgroup.com.au/investors/>.

For more information, please refer to the Scheme Booklet. If you have any questions in relation to the Scheme Booklet or the Scheme, please contact the Tassal Shareholder Information Line on 1300 290 691 (within Australia) or +61 2 9066 4081 (outside Australia) between 9:00am and 5:00pm (AEDT), Monday to Friday (excluding public holidays).

If you would like to obtain details, or have any questions, regarding your shareholding in Tassal, please contact the Tassal Share Registry, Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia), between 8:30am and 8:00pm (AEDT), Monday to Friday (excluding public holidays).

Approved for release to ASX by the Board of Tassal Group Limited.

For media enquiries, please contact:

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GRACosway

+ 61 407 966 083

Grace McCarthy

GRACosway

+ 61 422 558 112

Investor / Analyst contact

Mark A Ryan

Managing Director & CEO

Email: mark.ryan@tassal.com.au

TASSAL SCHEME MEETING – IMPORTANT INFORMATION FOR TASSAL SHAREHOLDERS

Dear Tassal Shareholder,

As announced by Tassal to the ASX on 30 September 2022, the Supreme Court of New South Wales has ordered that Tassal convene a meeting (**Scheme Meeting**) of all shareholders of Tassal (**Tassal Shareholders**) (other than certain excluded Tassal Shareholders (**Excluded Shareholders**)) to consider and vote on a scheme of arrangement (**Scheme**) for the proposed acquisition by Aquaculture Australia Company Pty Ltd, a wholly owned subsidiary of Cooke Inc. (**Cooke**), of all of the issued shares in Tassal (other than those Tassal shares already held by the Cooke group).

Scheme Booklet

Tassal is pleased to provide you with a copy of the scheme booklet in connection with the Scheme (**Scheme Booklet**), which contains important information for your consideration about the Scheme and contains the Notice of Scheme Meeting (**Notice of Scheme Meeting**).

To view and download the Scheme Booklet (which includes the Notice of Scheme Meeting), please visit www.investorvote.com.au/TGRSCHEME.

You should read the Scheme Booklet in full before you decide whether or not to vote in favour of the Scheme. If you are in any doubt about what you should do, you should consult with a financial, legal, taxation or other professional adviser.

Details of the Scheme Meeting

The Scheme Meeting will be held at **10.00am (AEDT) on Thursday, 3 November 2022**.

The Scheme Meeting will be held as an in-person meeting. Tassal Shareholders (other than Excluded Shareholders) and their authorised proxies, attorneys and corporate representatives will be able to attend the Scheme Meeting in person at Stamford Plaza Melbourne at 111 Little Collins Street, Melbourne VIC 3000.

In the lead up to the Scheme Meeting, Tassal will be closely monitoring the COVID-19 situation. If it becomes necessary or appropriate to make alternative or supplementary arrangements to hold the Scheme Meeting to those set out in the Notice of Scheme Meeting, Tassal Shareholders will be given as much notice as possible. Information relating to alternate arrangements will be communicated to shareholders by way of an announcement to the ASX and published on Tassal's website at <https://tassalgroup.com.au/investors/>.

All Tassal Shareholders (other than Excluded Shareholders) registered on the Tassal share register as at **7.00pm (AEDT) on Tuesday, 1 November 2022** will be entitled to vote at the Scheme Meeting.

Further details on how to participate and vote in the Scheme Meeting are set out in the Notice of Scheme Meeting.

Appointing a proxy

Enclosed with this letter is a personalised proxy form for the Scheme Meeting. You may appoint a proxy by completing the enclosed form and returning it by post (in the provided prepaid reply envelope), hand delivery (during normal business hours) or fax to Tassal's share registry. For more information, please refer to the Scheme Booklet (including the Notice of Scheme Meeting).

Alternatively, you may appoint a proxy online by visiting www.investorvote.com.au and following the prompts or by mobile device by scanning the QR code on the Proxy Form. To scan the QR code, you will need a QR code reader application which can be downloaded for free on your mobile device.

To be effective, proxy appointments must be received by way of completed Proxy Form by Tassal's share registry by **10.00am (AEDT) on Tuesday, 1 November 2022** (or, if the Scheme Meeting is adjourned or postponed, no later than 48 hours before the resumption of the Scheme Meeting in relation to the resumed part of the Scheme Meeting).

Further queries and support

For more information, please refer to the Scheme Booklet. If you have any questions, or if you would like to obtain a hard copy of the Scheme Booklet and Notice of Scheme Meeting, please contact the Tassal Shareholder Information Line on 1300 290 691 (within Australia) or +61 2 9066 4081 (outside Australia) between 9:00am and 5:00pm (AEDT), Monday to Friday (excluding public holidays).

If you would like to obtain details, or have any questions, regarding your shareholding in Tassal, please contact the Tassal Share Registry, Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia), between 8:30am and 8:00pm (AEDT), Monday to Friday (excluding public holidays).

Yours sincerely,

James Fazzino

Chair

Tassal Group Limited



Scan this QR code to access the Scheme Booklet or visit www.investorvote.com.au/TGRSCHEME.