

Launch of Ocean Road Dairies Organic A2 Infant Formula

- **Successful commercial production of Ocean Road Dairies Organic A2 Infant Formula Range**
- **All 3 stages of the range achieved excellent test results**
- **Available in Chemist Warehouse stores nationally from late October 2022**
- **Vertical integration from farm to formula believed to be Australia's first Organic A2 infant formula made with Australian milk**

The Board of Australian Dairy Nutritionals Group (**AHF** or the **Group**) is pleased to advise that the Group has delivered the most important milestone to date in our vertical integration strategy by successfully producing the Ocean Road Dairies Organic A2 infant formula range which will be ranged in Chemist Warehouse stores nationally.

Using Organic A2 protein milk from the Group's farms, our infant formula plant has successfully manufactured all three stages of the Ocean Road Dairies Organic A2 formula achieving excellent test results. Delivering our first commercial production in such a short period of time is an outstanding result by the team, particularly given this formula range is produced from fresh milk and therefore is more complex to manufacture than formulas produced from milk powder.

All three stages of the Ocean Road Dairies formula have been canned and initial orders will be dispatched to Chemist Warehouse this week. Ocean Road Dairies Organic A2 formula range is expected to be on shelf in Chemist Warehouse stores nationally from late October through to early November 2022. The products will also be available on our website tomorrow at www.oceanroaddairies.com.au.



AHF Chief Executive Officer Peter Skene said: *“This is the most significant milestone in our Company’s history. We are extremely pleased to bring the Ocean Road Dairies Organic A2 infant formula range to the domestic market including ranging in Chemist Warehouse through our Ocean Dairy Pty Ltd joint venture. I want to extend my thanks to our staff and contractors who have worked tirelessly on this project and shown strong dedication to our vision.”*



Image: View from our Yaringa farm in Nirranda South, Victoria

The Board is very pleased to be bringing the Group’s 4-year vertical integration strategy to fruition with the launch of the Ocean Road Dairies Organic A2 infant formula range in Australia. It has required significant time, effort and resources across all areas of the business from converting the farms to organic pastures and organic A2 herds to construction and commissioning of the infant formula plant, brand development and securing national distribution.

Chairman Martin Bryant said: *“We are grateful for the support and patience which our securityholders have extended to us over the past 4 years. We have invested significantly in our vertical integration strategy and look forward to rewarding our securityholders as we showcase our premium organic A2 infant formula range in the Australian and international markets.”*

The foundations are now in place for the next stage of ADNL’s future. We have secure supply of organic A2 protein milk through our farm portfolio as well as two premium infant formula ranges featuring innovative and progressive formulations. We manufacture the Ocean Road Dairies Organic A2 infant formula at our purpose-built infant formula plant whilst also having strong relationships with our contract manufacturer for the future Gradulac Gentle range. We are optimistic about the coming years as we focus on growing our distribution footprint and sharing our products with both domestic and international consumers.

The release of this announcement was authorised by the Board of AHF.

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Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. In addition to our premium Future range of infant formulas the Group has also commenced production of Australia's first Organic A2 infant formula made with farm fresh Australian milk from our farms at our purpose-built infant formula factory. The Group is a trusted source of premium quality branded dairy products sold in Australia and overseas.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.