

ASX Announcement

Prime Financial Group Ltd (Prime – ASX code PFG)
4 October 2022



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Completion of new Acquisition Facility

Prime is pleased to announce it has agreed a new \$10 million financing facility with Westpac Banking Corporation (Westpac).

This facility is to be utilised for future acquisitions, the first of which was the acquisition of Intello Pty Ltd for approximately \$4.6 million, announced earlier today.

With the addition of this facility, combined with Prime's existing Westpac facility, Prime have a total limit of approximately \$20.6 million.

Prime intends to remain in the target Debt to EBITDA range of 0.5 – 1 times, as measured annually.

About Prime Financial Group

Prime is an Advisory & Capital Group, operating across four key areas in Accounting & Business Advisory, Wealth Management, SMSF and Capital in its three core locations of Melbourne, Sydney and Brisbane.

For more information on this announcement please contact **Simon Madder (Chairman / Managing Director)** on [\(03\) 9827 6999](tel:0398276999).