

ASX Announcement

5 October 2022

Wingara AG Limited announces completion of the sale of Austco Polar Cold Storage

Wingara AG Limited (ASX:WNR) (“Wingara” or the “Company”) is pleased to announce that it has finalised the sale of Austco Polar Cold Storage Pty Ltd (“APCS”) to AP Cold Storage Pty Ltd and Sui Garden Pty Ltd (together the “Purchasers”). The completion date will be 7 October 2022.

APCS will be sold to the Purchaser at a revised cash consideration of approximately \$1.0 million subject to a working capital adjustment. Wingara expects to recognise a non-cash accounting profit on sale of approximately \$1.3m on the sale of APCS in FY23.

Commenting on the sale, the CEO of Wingara, James Whiteside, said *“We are delighted to successfully conclude this transaction and believe the future of the business is assured under the stewardship of the new owners. It allows us now to focus our attention on our core business and we are very grateful to the support and commitment of the Austco Polar management and staff throughout the sale process.”*

Company Address

Wingara is pleased to advise, in accordance with Listing Rule 3.14, that, effective immediately, its registered office and principal place of business has changed to:

C/O Creative Cubes
Level 1, 10 Oxley Road
Hawthorn VIC 3122

This announcement has been approved for release by the Board of Directors of Wingara AG Limited.

For further information please contact:

Jae Tan
Chief Financial Officer
E: jae.tan@wingaraag.com.au

For further information, please visit: <https://wingaraag.com.au/>

About Wingara AG Limited:

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we

uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-looking statements:

Certain statements made in this release are forward-looking statements and are based on Wingara AG's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements.

Although Wingara AG believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara AG's control. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements.

The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara AG will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.