

Release to the Australian Securities Exchange

XTEK Ships A\$1.49m Tranche of Defence SUAS Related Orders

Key highlights:

- A\$1.49m tranche of Defence SUAS related orders now shipped
- Part of earlier A\$4.94m batch of orders announced on 9 March 22
- Remaining orders to be delivered through FY2023

Friday, 7 October 2022. XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that it's Technology Division has shipped A\$1.49m of Small Unmanned Aerial Systems (SUAS) related spare parts, to the Commonwealth of Australia's Department of Defence.

This shipment, which was part of an earlier A\$4.94m batch of orders announced to the ASX on 9 March 22, comprises important spare parts and components for the Army's fleet of AeroVironment SUAS.

XTEK's Technology Division, will progressively dispatch the remaining orders mentioned in the 9 March 2022 announcement, throughout the course of FY2023.

Scott Basham, XTEK's Group CEO, said: "The shipment of these important SUAS spare parts and components from our state-of-the-art repair facility in Canberra to key Defence locations around the country, are provided as part of the ongoing Support Contract we have with Defence for the Land 129 Phase 4A project. XTEK is committed to ensuring that we keep this important SUAS reconnaissance and surveillance capability fully operational for Defence, so that Army's front line soldiers always have such great tools at their disposal."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited

Lawrence A Gardiner Company Secretary

7 October 2022

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures.

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support. For more information on XTEK Ltd. visit www.xtek.net

For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com