



7 October 2022

The Manager

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ELECTRONIC LODGEMENT

Dear Sir or Madam

ACCC authorises amended nbn agreements

In accordance with the Listing Rules, I attach a market release, authorised for lodgement by the CEO, for release to the market.

Yours faithfully,

Sue Laver
Company Secretary



ACCC authorises amended nbn agreements

Friday, 7 October 2022 – Telstra today announced the authorisation granted by the Australian Competition and Consumer Commission (ACCC) on 15 September 2022 to enable Telstra and NBN Co to amend their Definitive Agreements came into force today.

The amendments to the Definitive Agreements enable Telstra's proposed scheme of arrangement (Scheme) to proceed, and ACCC authorisation was one of the conditions precedent to the Scheme.

The form of the authorisation is consistent with the draft authorisation referenced in the Scheme Booklet, released by Telstra on 23 August 2022, and is in a form acceptable to both Telstra and NBN Co.

Implementation of the Scheme remains subject to shareholder approval at the Scheme Meeting on 11 October 2022 and final court approval. Please refer to the Scheme Booklet for further information.

<ENDS>

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