



## **EXPIRY OF QUOTED OPTIONS (ASX: WRMO)**

White Rock Minerals Limited (ASX: WRM; OTCQX:WRMCF, the **Company**) advises the holders of the Company's 923,659 quoted options (ASX:WRMO) exercisable at \$1.00 each will expire effective 4 November 2022 (**Options**).

Paragraph 5.3 of Appendix 6A of the ASX Listing Rules provides that a listed entity is not required to send a notice to holders of quoted options that are about to expire where the options are substantially out of the money (that is, where the closing market price for the underlying securities on the trading day which is 20 business days before the expiry date is less than 50% of the option exercise price and the highest market price at which the underlying securities have traded on the ASX in the 6 months preceding that trading day is less than 75% of the option exercise price).

The Company advises that option expiry notices will not be sent to the holders of the Options as the Options are substantially out of the money.

In accordance with paragraph 5.2 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

- The number of Options to which this notice applies are 923,659 and for every Options exercised, the holder of the Option will be issued one fully paid ordinary share in the Company (**Share**).
- The exercise price for the Options is \$1.00 each.
- The due date for payment for the exercise of the Options is 4 November 2022 (**Expiry Date**).
- If the Options are not exercised and payment for the exercise of the Options is not received by the Expiry Date, the Options will automatically lapse and all rights attached to the Options will cease.
- The quotation of Options on the ASX will end on 27 October 2022, being four business days before the Expiry Date.
- The last closing market price of the Shares (being the underlying securities to which the Options relate) was \$0.084 on 6 October 2022.
- During the three months immediately before the date of this notice:
  - o the highest market price for Shares was \$0.12 per Share on 2 August 2022; and
  - o the lowest market price for Shares was \$0.071 per Share on 27 September 2022.
- The exercise of the Options is not underwritten.

This announcement has been authorised for release by the Board.

## **Contacts**

For more information, please contact:

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## **WHITE ROCK'S INTERACTIVE INVESTOR HUB**

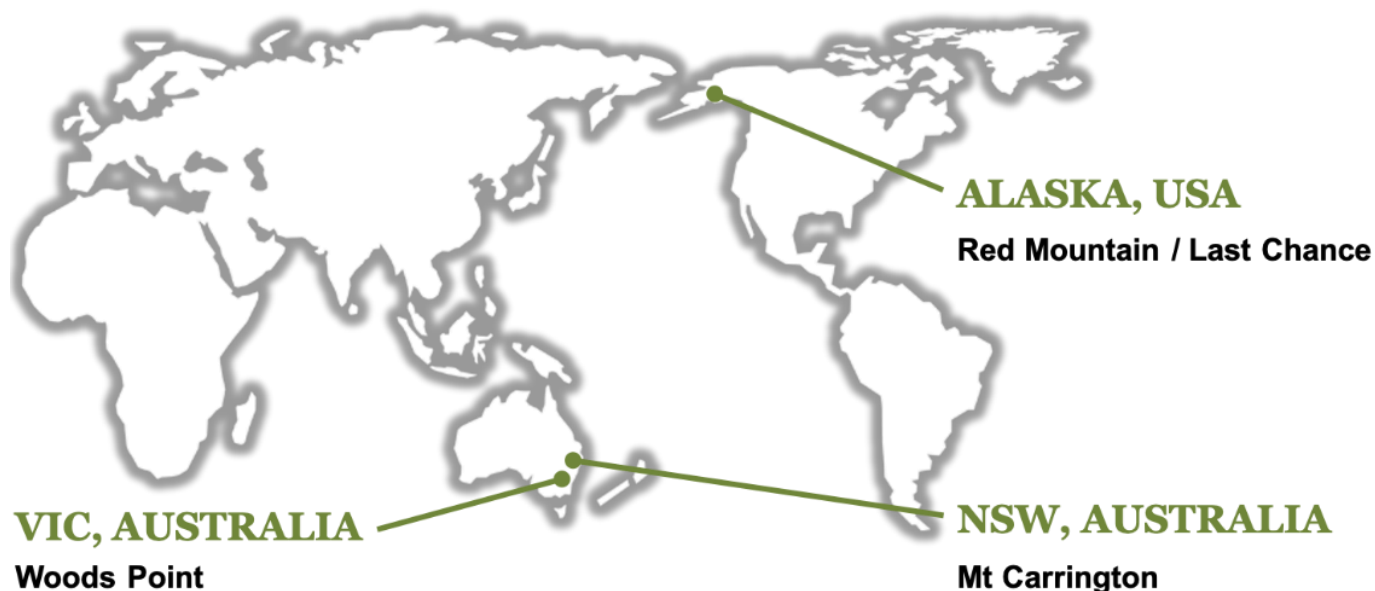
<https://investorhub.whiterockminerals.com.au/>

Our investor hub is a place to interact with our announcements and updates. You can ask questions and add comments, which our team can respond to where possible.

## About White Rock Minerals

White Rock Minerals is an ASX listed explorer and near-stage gold producer with three key assets:

- **Woods Point** – New asset: Victorian gold project. Bringing new strategy and capital to a large-660km<sup>2</sup> exploration land package and high-grade mine (past production >800,000oz @ 26g/t).
- **Red Mountain / Last Chance** – Key Asset: Globally significant zinc–silver VMS polymetallic and IRGS gold project. Alaska – Tier 1 jurisdiction.  
**Global Resource base<sup>1</sup> of 21.3Mt @ 8.5% ZnEq<sup>2</sup> (or 393g/t AgEq<sup>3</sup>)** with 822,000t (1.8B lbs) zinc, 334,000t (0.7B lbs) lead, and 60.9 million ounces silver and 442,000 ounces gold. *Including:-*  
**High-grade JORC Resource<sup>1</sup> of 11.6Mt at 134 g/t silver, 5.5% zinc, 2.3% lead and 0.8 g/t gold** (3% Zn cut-off). **for a 12.0% Zinc Equivalent<sup>2</sup>, or 555 g/t Silver Equivalent grade<sup>3</sup>.**
- **Mt Carrington** – Near-term Production Asset: JORC resources for gold and silver, on ML with a PFS and existing infrastructure, with the project being advanced by our JV partner under an exploration earn-in and option to joint venture agreement.



- 1 Refer ASX Announcement 17 February 2022– “Significant Increase in Zinc-Silver Resource, Red Mountain VMS Project, Alaska”
- 2 ZnEq=Zinc equivalent grade adjusted for recoveries and calculated with the formula (pricing units are detailed below):  
$$\text{ZnEq} = 100 \times \left[ \frac{(\text{Zn}\% \times 2,425 \times 0.9) + (\text{Pb}\% \times 2,072 \times 0.75) + (\text{Cu}\% \times 6,614 \times 0.70) + (\text{Ag} \times (21/31.1035) \times 0.70) + (\text{Au} \times (1,732/31.1035) \times 0.80)}{(2,425 \times 0.9)} \right]$$
- 3 AgEq=Silver equivalent grade adjusted for recoveries and calculated with the formula (pricing units are detailed below):  
$$\text{AgEq} = 100 \times \left[ \frac{(\text{Zn}\% \times 2,425 \times 0.9) + (\text{Pb}\% \times 2,072 \times 0.75) + (\text{Cu}\% \times 6,614 \times 0.70) + (\text{Ag} \times (21/31.1035) \times 0.70) + (\text{Au} \times (1,732/31.1035) \times 0.80)}{(21/31.1035) \times 0.70} \right]$$