



Announcement Summary

Entity name

HYDRIX LIMITED

Announcement Type

New announcement

Date of this announcement

Friday October 07, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
HYDAK	PERFORMANCE RIGHTS	31,250	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	30/09/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

HYDRIX LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

84060369048

1.3 ASX issuer code

HYD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/10/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

HYDAK : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

31,250

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

30/9/2022

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

On 17 December 2020, the Executive Chairman was issued 500,000 performance rights in respect of FY21. Of these performance rights, 250,000 were eligible to vest at the end of FY22, subject to satisfaction of the relevant performance hurdles. The Board assessed the satisfaction of these hurdles over the FY21 period, and determined that 87.5% of Mr Coote's performance rights have vested. As such, 218,750 performance rights have vested, and 31,250 have lapsed.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HYD : ORDINARY FULLY PAID	230,963,483
HYDOA : OPTION EXPIRING 31-MAR-2024	28,280,000

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HYDAL : OPTION EXPIRING 30-JUN-2025 EX 29C	466,626
HYDAJ : WARRANTS	1
HYDAK : PERFORMANCE RIGHTS	5,000,000
HYDAN : OPTION EXPIRING 07-MAR-2025 EX \$0.30	1,000,000
HYDAP : ORDINARY FULLY PAID DEFERRED	98,821,640
HYDAO : OPTION EXPIRING 30-JUN-2026 EX \$0.10	897,925
HYDAM : OPTION EXPIRING 30-JUN-2025 EX 7.5C	985,527

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.