

JOHNS LYNG GROUP LIMITED (ASX: JLG)

ASX/Media statement

10 October 2022

Share Trading & Business Update

Johns Lyng Group Limited (ASX: **JLG**) today advises that Mr Scott Didier (Managing Director and Group CEO) has sold 4,000,000 shares in the company.

Following JLG's acquisition of Reconstruction Experts (RE), effective 1 January 2022, and Mr Didier's appointment to Group CEO, Mr Didier now co-resides between Melbourne and Denver Colorado, the headquarters of the RE business, to oversee and manage the growth of JLG in the USA. This share sale has been undertaken to fund Mr Didier's relocation and living expenses, including the acquisition of a family home in Denver Colorado, along with certain tax liabilities.

The share sale represents ~7.5% of Mr Didier's holdings in Johns Lyng Group Limited.

Following this event Mr Didier retains 49,314,825 shares in JLG (representing a stake of 19.0%), which continues to reflect the major proportion of his personal wealth and investments. Mr Didier has informed the company that he remains a committed and supportive shareholder of JLG.

As a Designated Officer, Mr Didier has fully complied the company's Securities Trading policy and the company continues to comply with its Continuous Disclosure obligations.

Mr Didier remains committed to his role as Group CEO and said: "I remain incredibly proud of what JLG does every day in Australia and now in the US. The continued flood events in Australia and with events such as Hurricane Ian in Florida have demonstrated what a critical role we play in the catastrophe management chain now globally. We have been honoured to support Australian communities to rebuild following natural disasters and are proud to be able to continue this contribution."

At this time the company re-confirms its current earnings guidance for FY23:

- **FY23 (F) Sales Revenue:** \$1,030.9m
 - Includes BaU Sales Revenue: \$930.4m (27.4% increase vs. FY22)
- **FY22 (F) EBITDA:** \$105.3m
 - Includes BaU EBITDA: \$93.0m (43.3% increase vs. FY22)

ENDS

This announcement was authorised by the Disclosure Committee of Johns Lyng Group Limited.

Investors & Media

Patrick Rasmussen
t) 0430 159 690
e) prasmussen@prx.com.au

Company Secretary

Hasaka Martin
t) 0424 685 041
e) hasaka.martin@emersonoperations.com.au

About Johns Lyng Group Limited

Johns Lyng Group Limited (JLG) is an integrated building services group delivering building and restoration services across Australia and the US. JLG's core business is built on its ability to rebuild and restore a variety of properties and contents after damage by insured events including impact, weather and fire events. Beginning in 1953, JLG has grown into an international business with over 1,800 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state governments, body corporates/owners' corporations and retail customers. JLG defines itself by delivering exceptional customer service outcomes every time.