



Form of Notice to Noteholders  
Virgin Money UK PLC  
("Issuer")

NOTICE TO NOTEHOLDERS

**£450,000,000 8 per cent. Fixed Rate Reset Perpetual Subordinated Contingent Convertible Notes**

**ISIN: XS1346644799**

**COMMON CODE: 134664479**

**NOTICE IS HEREBY GIVEN** that, having received Supervisory Permission and complied with the Regulatory Preconditions, the Issuer will redeem the Notes in full on 8 December 2022 (the "**Redemption Date**") pursuant to Condition 8(b) (*Redemption at the Option of the Issuer*) of the Notes. This redemption is subsequent to the issuance of £350m 8.25 per cent. Fixed Rate Reset Perpetual Subordinated Contingent Convertible Notes by the Issuer in June 2022, as a normal part of the Group's capital management.

As specified in the terms and conditions of the Notes, the Notes will be redeemed at their principal amount together with interest accrued and unpaid to (but excluding) the Redemption Date.

Following redemption of the Notes, (i) the Notes will be cancelled and no further interest payments will be made, (ii) request will be made to the Irish Stock Exchange for the listing of the Notes on the Official List of the Irish Stock Exchange and admission to trading of the Notes on the Global Exchange Market to be cancelled.

Unless otherwise defined in this notice, all terms used in this notice are as defined in the terms and conditions of the Notes.

The LEI of Virgin Money UK PLC is 213800ZK9VGCYYR6O495

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

**10 October 2022**

**For Further information please contact:**

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