

ASX ANNOUNCEMENT

Heavy Rare Earths Limited (ASX:HRE)

11 October 2022

DATE OF ANNUAL GENERAL MEETING

Heavy Rare Earths Limited (**HRE** or the **Company**) advises that in accordance with ASX Listing Rule 3.13.1 its Annual General Meeting (**AGM**) will be held on Tuesday 29 November 2022.

An item of business at the AGM will be the re-election and appointment of directors. In accordance with the Company's Constitution, the closing date for receipt of nominations from persons wishing to be considered for election as a director is Tuesday 18 October 2022.

-- Ends --

This announcement has been approved by the Board of HRE.

For more information, please contact:**Executive Director**

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About Heavy Rare Earths Limited

Heavy Rare Earths Limited (ASX:HRE) is an Australian rare earth exploration and development company. HRE's key exploration project is Cowalinya, near Norseman in Western Australia. This is a clay-hosted rare earth project with a JORC Inferred Resource of 28Mt @ 625ppm TREO and a desirable rare earth composition where 25% are the valuable magnet rare earths and 23% the strategic heavy rare earths.

Competent Persons Statement

The Exploration Results and Mineral Resources contained in this announcement have been extracted from the Independent Geologist's Report included in the Company's Initial Public Offering (IPO) Prospectus, a copy of which was lodged with ASIC on 5 July 2022. The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results or Mineral Resources as contained in the Company's IPO Prospectus. All material assumptions and technical parameters underpinning the Mineral Resources in the Company's IPO Prospectus continue to apply and have not materially changed.