

**ASX Code : VIP****DIRECTORS :****Dr Kai Fatt (Joe) WONG :**Independent Non-executive
Chairman**Chin Kar (Jimmy) YANG :**

Group Managing Director

Kay Wen CHEN :

Executive Director

How Weng (Sebastian) CHANG :Independent Non-Executive
Director**Peter Yee Ming NG :**Independent Non-Executive
Director**Joanne King :**Independent Non-Executive
Director**Andrew METCALFE :**

Company Secretary

Issued Capital :786,781,435 ordinary shares
26,000,000 unlisted options
40,000,000 performance rights**CONTACT DETAILS :**Level 26, 360 Collins Street
Melbourne VIC 3000, Australia.**T :** +61 3 9867 7199**E :** inquiry@vipglove.com.my**www.vipglove.com.my****Market Announcements Office****Australian Securities Exchange**

11 October 2022

**DIFFERENCE BETWEEN APPENDIX 4E REPORT AND AUDITED
FINANCIAL ACCOUNTS**

VIP Gloves Limited ("VIP" or the "Company"), advise the following.

On 30 August 2022, VIP issued its Appendix 4E report and announced a financial year loss of \$6,921,551.

On 30 September 2022, VIP issued its audited financial results and announced a financial year loss of \$7,376,930.

The difference of \$455,379 is related to an increase in the provision for doubtful debts relating to a single debtor who the Board of VIP considered was at risk of recovery.

This announcement is made pursuant to Listing Rule 4.3D, as the difference is considered material.

This announcement has been approved by the Board of VIP Gloves Limited.

Andrew Metcalfe

Company Secretary

andrew@accosec.com**About VIP Gloves Limited**

VIP Gloves Limited (VIP) is an Australian public company whose securities are listed for quotation on the Australian Securities Exchange (ASX code: VIP).

VIP's Malaysian subsidiary companies manufacture nitrile disposable gloves from a plant located in Selangor, Malaysia. Nitrile gloves can be used in the medical, health, dental and numerous other industrial and commercial sectors. VIP currently produces and supplies gloves on an original equipment manufacturer (OEM) basis.

VIP's products:

- International AQL Standards
- CE Mark EU Standard
- US FDA 510(k) Standard
- Australian TGA Medical Device Included Class 1
- ASTM D6319 and EN455 Standards; and
- meet ISO 13485 and ISO 9001 Standards