

Launch of Direct Exporting of Infant Formula Range

- **Australian Quarantine Inspection Service (AQIS) authorisation for export of infant formulas**
- **Successful exporter registration with the General Administration of Customs of China (GACC)**
- **First direct shipment of future Gradulac Gentle infant formula to Hong Kong with Australian Nutrition Sports (ANS)**

The Board of Australian Dairy Nutritionals Group (**AHF** or the **Group**) is pleased to advise that the Group has advanced several key steps for international market access for its premium infant formula ranges.

The Group's wholly owned subsidiary, Organic Nutritionals Pty Ltd (**Organic Nutritionals**) is now authorised by AQIS to export infant formula products to international markets. This allows Organic Nutritionals to export approved goods, including the future Gradulac Gentle range, produced in accordance with export requirements from Australia to international markets.

Organic Nutritionals has also applied for and successfully obtained registration as an exporter of infant formula to China through the General Administration of Customs of China (**GACC**). The next key milestone for Organic Nutritionals will be obtaining an export licence for the Group's infant formula plant, which is already licensed for domestic manufacture and organic certified.

The Group is also pleased to advise that it will work with Australian Nutrition Sports (**ANS**) to commence sales of the future Gradulac Gentle infant formula range in Hong Kong. ANS have a long history in the region, established relationships with retailers and a local team on the ground in Hong Kong. The first shipment of future formula is in transit and due to arrive in Hong Kong on 20 October 2022.

ANS are planning to establish a complementary manufacturing facility next to the Group's site in Camperdown and therefore both parties see this as an opportunity to develop a long-term strategic relationship.

The release of this announcement has been approved by the Board.

Ends

Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. In addition to our premium Future range of infant formulas the Group has also commenced production of Australia's first Organic A2 infant formula made with farm fresh Australian milk from our farms at our purpose-built infant formula factory. The Group is a trusted source of premium quality branded dairy products sold in Australia and overseas.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.