



A.B.N. 52 007 626 575
Suite 2.03, 1-11 Gordon Street, Cremorne, Victoria, 3121, Australia

14 October 2022 (Australia)

ASX / TSX-V: JRV

OTCQX: JRVMF

Carlos Braga appointed as President and EGM – Jervois Brasil

Highlights

- Jervois appoints experienced resources executive Mr. Carlos Braga as President and Executive General Manager – Jervois Brasil
- Mr Braga was previously CEO of Morro Verde Fertilizer in Brazil and has over 25 years' experience in industry, the majority in executive and leadership roles
- Jervois is progressing towards a restart of São Miguel Paulista ("SMP") nickel-cobalt refinery in Brazil

Jervois Global Limited ("Jervois" or the "Company") (ASX: JRV) (TSX-V: JRV) (OTCQX: JRVMF) advises it has appointed Mr. Carlos Braga as President and Executive General Manager ("EGM") – Jervois Brasil as it progresses towards a restart of the São Miguel Paulista ("SMP") refinery in São Paulo.

Mr. Braga joins Jervois from Brazilian private fertilizer group, Morro Verde Fertilizer, where he was Chief Executive Officer since 2021 and successfully transitioned the company into operation, selling phosrock into the Brazilian domestic market. Prior to Morro Verde Fertilizer, Mr. Braga spent three years at McKinsey in São Paulo where he advised clients on operational transformation and optimization across a range of industries including fertilizers, rare earths and base metals.

Earlier roles include Chief Operating Officer and Country Manager for Meridian Mining, a manganese operation in Brazil owned by the private equity firm Sentinent Group, from 2015 to 2018; Vice President Operations for MbAC Fertilizer from 2009 to 2014, where he led the US\$350 million construction and start-up of the Itafos Arraias fertilizer project in Tocantins state. The Itafos Arraias project construction had a 2,500 labour force at its peak; Mr. Braga also coordinated lender due diligence for the US\$114 million project finance facility with International Finance Corporation ("IFC"), BNDES, Itaú and WestLB. He was also a Senior Associate at AT Kearney in São Paulo from 2007 to 2009. From 2003 to 2007 he spent four years as Strategic Planning Manager of the Zinc Division at Votorantim Metais, part of the Votorantim Group.

Mr. Braga has previous experience with Jervois' SMP refinery, when early in his career in 2001, he collaborated in the implementation of a US\$20 million expansion through his role at the engineering firm Progen.

Mr. Braga is a graduate of São Paulo University with an MBA from Cornell University in the United States.

Acting EGM Brazil, Mr. Valdecir Botassini (refer to press release dated 26 January 2021), will continue in his current role as SMP Project Director, where he and Jervois Brasil's local operating team in São Paulo are coordinating detailed engineering and advanced procurement by Ausenco to underpin restarting the facility, ahead of anticipated final investment decision by the Jervois Board before the end of 2022.

On behalf of Jervois Global Limited,
Bryce Crocker, CEO

For further information, please contact:

Investors and analysts:

James May
Chief Financial Officer
Jervois Global
james.may@jervoisglobal.com

Media:

Nathan Ryan
NWR Communications
nathan.ryan@nwrcommunications.com.au
Mob: +61 420 582 887

Forward-Looking Statements

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule", "expected" and other similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to engineering for SMP refinery, final investment decision for SMP restart, and restart of SMP refinery and certain other factors or information. Such statements represent Jervois' current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by Jervois, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. Jervois does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.