

## Share Purchase Plan update

### Announcement highlights:

- Share Purchase Plan (SPP) closes on Monday 17 October at 5pm (AEDT). Shareholders can request an electronic copy of their personalised [Share Purchase Plan form here](#).
- SPP has seen strong support from shareholders with the initial raise target now met.
- Funds raised will be used to progress the JV with OneLife Botanicals with the goal to be one of the first companies to offer an over-the-counter medicinal cannabis product in the Australian market, finance the inventory required for launching new products, progress further growth avenues, and cover the cost of the capital raise.
- Join an investor briefing at 12pm (AEDT) today, Friday 14 October, for an update on Wellnex's aim to be one of the first to launch a product in the S3 medicinal cannabis market and a broader company update. [Register for the briefing here](#).

**Wellnex Life Limited (ASX: WNX)**, brand and distribution company of customer-focused health and wellness products, is pleased to provide an update on the current Share Purchase Plan (SPP), which is closing on Monday 17 October at 5pm (AEDT). The SPP has seen strong support from shareholders with the minimum raise target now met. **All directors are pleased to be participating in the SPP.**

Under the SPP new fully paid ordinary shares will be issued at 7.5c per share, representing a discount of approximately 14% to the closing price of 8.7c on Thursday 13 October.

Funds raised will be used to progress the joint venture with OneLife Botanicals with the goal to be one of the first companies to offer an over-the-counter medical cannabis product in the Australian market, finance the inventory required for launching new products and continue to progress further growth avenues, and cover the cost of the capital raise.

### Participate in the Share Purchase Plan

Shareholders can request an electronic copy of their personalised Share Purchase Plan application form be emailed to them from the following link: <https://wellnexlife.investorportal.com.au/request-spp/>

Reach Corporate are the advisers managing the Share Purchase Plan Offer and can be contacted by calling 1300 805 795 or via [advisers@reachmarkets.com.au](mailto:advisers@reachmarkets.com.au)



### **Join an investor briefing**

Join Wellnex Life CEO George Karafotias for an investor briefing at 12pm (AEDT) today, Friday 14 October at 12pm (AEDT). George will discuss the aim to be one of the first to launch a product in the S3 medicinal cannabis market and provide a broader company update

Register here: <https://wellnexlife.investorportal.com.au/live-investor-briefing/>

This announcement has been authorised for release on the ASX by the Company's Board of Directors.

### **ENDS**

### **Further information:**

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### **About Wellnex Life**

Wellnex Life Limited (ASX: WNX) is a health and wellness consumer business that specialises in manufacturing, licensing and taking brands to market. Listed in 2021, the company has successfully launched and licensed cutting-edge brands and has established key partnerships and agreements with leading companies in the Australian and global health and wellness space. Wellnex Life has identified key growth areas in the market and is focused on building a portfolio of brands and businesses that can propel the company forward and create value for shareholders.

To stay up to date with news and announcements, register your details on the [Wellnex Life investor portal](#).