



Announcement Summary

Entity name

METAL BANK LIMITED

Applicable security for the reorganisation

MBK	ORDINARY FULLY PAID
MBKO	OPTION EXPIRING 07-DEC-2023
MBKAD	2021 PERFORMANCE RIGHTS
MBKAE	2022 PERFORMANCE RIGHTS

Announcement Type

New Announcement

Date of this announcement

17/10/2022

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

22/11/2022

Record Date

23/11/2022

Issue Date

30/11/2022

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

METAL BANK LIMITED

1.2 Registered Number Type

ACN

Registration Number

127297170

1.3 ASX issuer code

MBK

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/10/2022

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
MBK	ORDINARY FULLY PAID
MBKO	OPTION EXPIRING 07-DEC-2023
MBKAD	2021 PERFORMANCE RIGHTS
MBKAE	2022 PERFORMANCE RIGHTS

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	18/11/2022	<input checked="" type="checkbox"/> Actual	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

23/11/2022

3.2 Date of +security holder meeting

18/11/2022

3.2a Effective date of consolidation or split

18/11/2022

3.3 Last day for trading in the pre consolidation or split +securities

21/11/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

22/11/2022

3.5 Record date

23/11/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

24/11/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

30/11/2022

3.8 Trading starts on a normal T+2 basis

1/12/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

5/12/2022



Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

MBK

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted Quoted**Number on issue pre consolidation or split**

2,615,247,747

Number on issue post consolidation or split

261,524,775

Estimate/Actual Estimated**ASX +Security Code**

MBKO

ASX +Security Description

OPTION EXPIRING 07-DEC-2023

Quoted/unquoted Quoted**Number on issue pre consolidation or split**

708,749,853

Number on issue post consolidation or split

70,874,985

Estimate/Actual Estimated**ASX +Security Code**

MBKAD

ASX +Security Description

2021 PERFORMANCE RIGHTS

Quoted/unquoted Unquoted**Number on issue pre consolidation or split**

45,437,500

Number on issue post consolidation or split

4,543,750

Estimate/Actual Estimated**ASX +Security Code**

MBKAE

ASX +Security Description

2022 PERFORMANCE RIGHTS

Quoted/unquoted Unquoted**Number on issue pre consolidation or split**

45,437,500

Number on issue post consolidation or split

4,543,750

Estimate/Actual Estimated



5.2 Exercise price of options

ASX +Security Code MBKO	ASX +Security Description OPTION EXPIRING 07-DEC-2023	
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Exercise price pre consolidation or split 0.01600000	Exercise price post consolidation or split 0.16000000
ASX +Security Code MBKAD	ASX +Security Description 2021 PERFORMANCE RIGHTS	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code MBKAE	ASX +Security Description 2022 PERFORMANCE RIGHTS	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Further information relating to the consolidation can be found in the Company's Notice Of Annual General Meeting lodged with ASX on 17 October 2022

6.2 Additional information for inclusion in the Announcement Summary