

ASX Announcement

18 October 2022

First Samuel Loan Extended

Traffic Technologies Ltd (ASX: TTI), premier hardware and software provider for end-to-end traffic management, IoT and Smart City solutions, is pleased to announce that the term of the loan facility from First Samuel Ltd has been extended to 18 January 2023.

Except for the extension referred to above, the loan facility continues to be on the same terms as the current loan facility.

The Company is currently in active negotiations with lenders to reorganise and refinance its debt facilities, and expects to make further announcements in this regard in due course.

Announcement authorised for release by the Board of Traffic Technologies.

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