

18 October 2022

Secondary Trading Notice

bid (Trading name for **Bill Identity Limited**, ASX: **BID**) ("**BID**" or "**the Company**") advises that it has issued 1,700,345 fully paid ordinary shares (collectively "**Securities**"), as mentioned in the Appendix lodged with ASX.

This notice is given under section 708A(5)(e) of the *Corporations Act 2001*(Cth) (**Act**) and the Company advises that the Securities were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Notwithstanding this, the Company notes that in its ordinary course of business, it is continually working with prospective customers on active proposals to join Bid's proprietary energy spend management platform, some of which may, in the future, prove to be material and potentially price sensitive. In the event that any such customer proposals become sufficiently certain or material enough to warrant disclosure to the market, the Company will comply with its disclosure obligations at that time. Bid also regularly evaluates opportunities for inorganic growth, and at any time may be evaluating and assessing prospective targets. In the event that any customer or investment / acquisition proposals become sufficiently certain or material enough to warrant disclosure to the market, the Company will comply with its disclosure obligations at that time. The Company has previously advised the market that it is undertaking a strategic review of its US operations. It has engaged with a number of potential acquirers for those operations and is in discussions with a party which the Company believes may result in a binding agreement to sell those operations. The Company will advise further should it enter into a binding agreement for that purpose.

Authority:

This announcement was authorised for release by the General Counsel & Company Secretary of Bill Identity Limited.

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