Board Appointment

White Rock Minerals Limited (ASX:WRM; OTCQX:WRMCF) (White Rock or the Company) is pleased to announce the appointment of Mr Jason Beckton as Non-Executive Director. This follows the appointment last week of Mr Simon Finnis as Executive Director and the appointment of Peter Mangano as Chairman earlier in the year. As has been previously announced, previous MD and CEO Matt Gill will continue as a Non-Executive Director until 31 October 2022.

Jason is a highly regarded and respected Geologist with nearly 30 years' experience in exploration, project development and management in Australia and internationally. Jason holds a Bachelor of Science (Honours) from the University of Melbourne and a Masters – Economic Geology from the University of Tasmania.

Jason is currently Managing Director of Prospech Limited (ASX:PRS) and Non-Executive Director of Lode Resources Limited (ASX:LDR). Also, Jason is a Corporate Advisor for Baker Young Limited and Investment Bank DGWA – Deutsche Geseellschaft fur Wertpapieranalyse GmbH, Germany.

Mr Beckton commenced his career with Pancontinental and Goldfields Ltd throughout Australia from the early 1990s before moving to a senior role with Gympie Gold in 2001. Subsequently, he was Project Manager for the Palmarejo silver gold project in Mexico during 2004. More recently, Mr Beckton was Manager - Chile for Exeter Resource Corporation and led the team in 2007 that was responsible for the commercial discovery at the Caspiche Porphyry prospect in the Maricunga Gold Copper Belt of Chile.

Chairman Peter Mangano commented "We are delighted to welcome Jason to our Board. As prefaced above, we have been going through a Board refresh this year and Jason's skillset and experience will add significantly to our deliberations, as we seek to maximise the value of our assets."

This announcement has been authorised for release by the Board.

Contacts

For more information, please contact:

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WHITE ROCK'S INTERACTIVE INVESTOR HUB

**https://investorhub.whiterockminerals.com.au/**

Our investor hub is a place to interact with our announcements and updates. You can ask questions and add comments, which our team can respond to where possible.

About White Rock Minerals

White Rock Minerals is an ASX listed explorer and near-stage gold producer with three key assets:

- **Woods Point** – New asset: Victorian gold project. Bringing new strategy and capital to a large-660km^2 exploration land package and high-grade mine (past production >800,000oz @ 26g/t).

- **Red Mountain / Last Chance** – Key Asset: Globally significant zinc–silver VMS polymetallic and IRGS gold project. Alaska – Tier 1 jurisdiction.
  Global Resource base[1] of **21.3Mt @ 8.5% ZnEq[2] (or 393g/t AgEq[3])** with 822,000t (1.8B lbs) zinc, 334,000t (0.7B lbs) lead, and 60.9 million ounces silver and 442,000 ounces gold. _Including:-_
  High-grade JORC Resource[1] of **11.6Mt at 134 g/t silver, 5.5% zinc, 2.3% lead and 0.8 g/t gold** (3% Zn cut-off). **for a 12.0% Zinc Equivalent[2], or 555 g/t Silver Equivalent grade**[3].

- **Mt Carrington** – Near-term Production Asset: JORC resources for gold and silver, on ML with a PFS and existing infrastructure, with the project being advanced by our JV partner under an exploration earn-in and option to joint venture agreement.

ALASKA, USA
Red Mountain / Last Chance

VIC, AUSTRALIA
Woods Point

NSW, AUSTRALIA
Mt Carrington
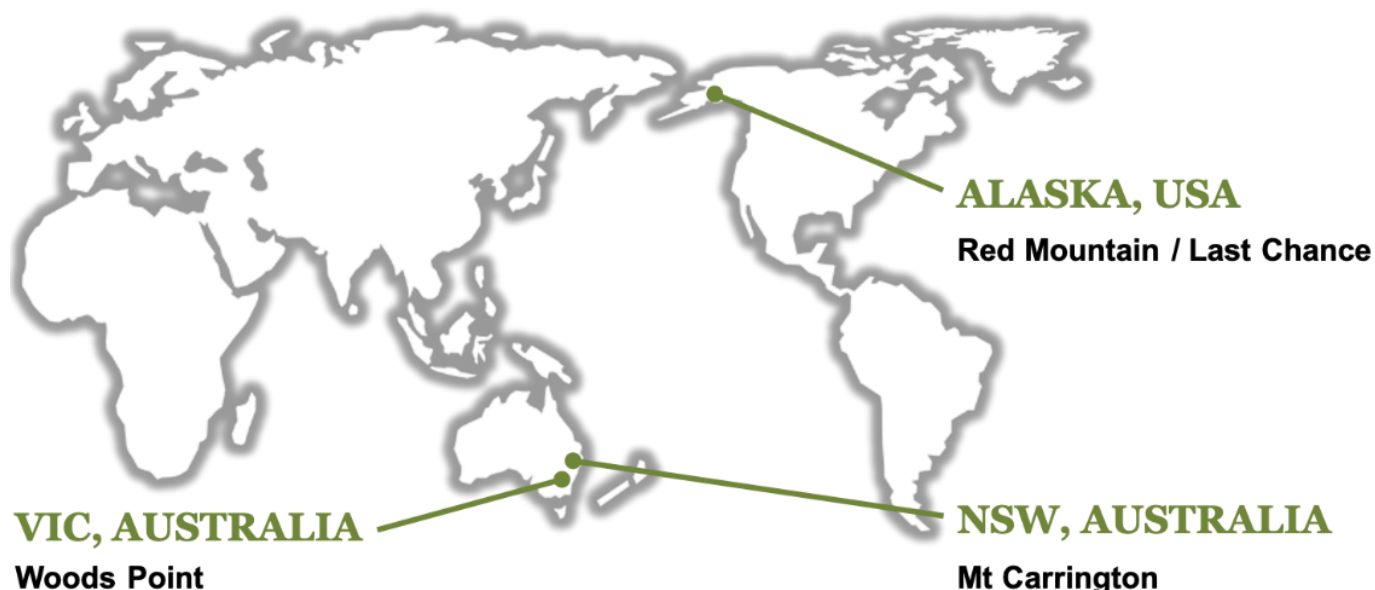
1. Refer ASX Announcement 17 February 2022– "Significant Increase in Zinc-Silver Resource, Red Mountain VMS Project, Alaska"

2. ZnEq=Zinc equivalent grade adjusted for recoveries and calculated with the formula (pricing units are detailed below):
$$ZnEq = 100 \times [(Zn\% \times 2{,}425 \times 0.9) + (Pb\% \times 2{,}072 \times 0.75) + (Cu\% \times 6{,}614 \times 0.70) + (Ag \times (21/31.1035) \times 0.70) + (Au \times (1{,}732/31.1035) \times 0.80)] / (2{,}425 \times 0.9)$$

3. AgEq=Silver equivalent grade adjusted for recoveries and calculated with the formula (pricing units are detailed below):
$$AgEq = 100 \times [(Zn\% \times 2{,}425 \times 0.9) + (Pb\% \times 2{,}072 \times 0.75) + (Cu\% \times 6{,}614 \times 0.70) + (Ag \times (21/31.1035) \times 0.70) + (Au \times (1{,}732/31.1035) \times 0.80)] / ((21/31.1035) \times 0.7)$$