



October 20, 2022

ASX Announcement

Titomic USA enters renewable energy sector with first D523 sale

GENERAL BUSINESS

ADDITIVE MANUFACTURING

Armaments

Ballistic Protection

Structures

Tooling

Embedded Sensors

COATING & REPAIR

Metal Restoration

Wear Resistance

Corrosion Protection

Conductive Coating

Inductive Coating

Radiation Shielding

Titomic Limited (ASX: TTT) (Titomic or Company) has made its first sale in both the renewable energy sector and North America, through its Titomic USA division, from a purchase order of a Titomic D523 low-pressure cold spray system.

The D523 was sold to Fire Island Wind, part of the Cook Inlet Region Inc. ("CIRI") group, to repair and protect against corrosion of the company's steel wind turbine structures across Alaska. These structures are often located in coastal, high-wind areas, making them susceptible to corrosion, and requiring significant maintenance over their lifespan.

The D523 will be used to apply corrosion-resistant aluminium by hand onto the steel structures, creating long-lasting corrosion protection reducing maintenance costs and turbine down-time. The total system was sold to Fire Island Wind for AUD 80,000.

The global wind energy sector is expected to see installed capacity grow at a CAGR of 8% per annum until 2027 (Mordor Intelligence, 2021). In the United States in 2020, over 16,500 megawatts of wind power capacity was installed, representing a USD 24.6 billion investment. (EERE, 2021).

Herbert Koeck, Managing Director of Titomic, commented:

"This is a pivotal entry into a burgeoning market in North America. Our technology is providing a broad range of industries with new, more efficient ways to repair and maintain critical infrastructure, and this is yet another demonstration of this.

"The addition of the renewables sector will bolster Titomic's diversified revenue model and provide an example of what can be achieved for other renewable energy companies in key regions across the globe.

"Titomic USA is continuing its growth in North American renewable energy and other target sectors."

This announcement has been authorised for release by the Board of Titomic Limited.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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