

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme IDT Australia Limited

ACN/ARSN 006 522 970

1. Details of substantial holder(1)

Name One Funds Management Ltd, One Fund Services Limited

ACN/ARSN (if applicable) 117 797 403 615 523 003

There was a change in the interests of the substantial holder on 21/ 10/ 22

The previous notice was given to the company on 26 / 07 / 21

The previous notice was dated 26 / 07 / 21

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	27,998,434	11.67%	31,777,934	13.19%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/10/2022	One Fund Services Ltd	Additional purchases	\$441,385.09	3,379,500	3,379,500
21/10/2022	One Funds Management Limited	Additional purchases	\$340,150.04	400,000	400,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

One Fund Services Ltd Fund	One Fund Services Limited	One Fund Services Ltd	Registered holder	11,777,934	11,777,934
One Funds Management Ltd	HSBC Custody Nominees Pty Ltd	One Funds Management Ltd	Registered Holder	20,000,000	20,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
One Funds Management Ltd	Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000
One Fund Services Limited	Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000

Signature

print name Sarah Wiesener

capacity Executive Director

sign here



date 25 /10 / 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

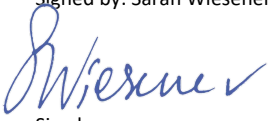
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A - IDT Australia Limited - Additional substantial

Holder of relevant interest	Date of acquisition	Consideration	Number of securities
One Funds Management Ltd	21/07/2021	-4,085,181.53	19,600,000.00
One Funds Management Ltd	26/07/2021	-46,806.89	121,646.00
One Funds Management Ltd	27/07/2021	-31,296.50	78,354.00
One Funds Management Ltd	28/07/2021	-3,295.21	8,645.00
One Funds Management Ltd	30/07/2021	-78,332.11	191,355.00
One Funds Management Ltd	23/08/2021	674,572.13	-1,000,000.00
One Funds Management Ltd	24/08/2021	68,000.26	-100,000.00
One Funds Management Ltd	25/08/2021	100,116.20	-150,000.00
One Funds Management Ltd	26/08/2021	157,489.22	-250,000.00
One Funds Management Ltd	1/09/2021	113,482.05	-167,000.00
One Funds Management Ltd	2/09/2021	53,282.44	-83,000.00
One Funds Management Ltd	6/09/2021	33,396.99	-50,000.00
One Funds Management Ltd	7/09/2021	129,739.82	-200,000.00
One Funds Management Ltd	20/09/2021	-17,425.31	30,477.00
One Funds Management Ltd	21/09/2021	-97,622.42	169,523.00
One Funds Management Ltd	22/09/2021	-30,092.25	50,000.00
One Funds Management Ltd	29/09/2021	98,710.53	-150,000.00
One Funds Management Ltd	30/09/2021	65,637.54	-100,000.00
One Funds Management Ltd	6/10/2021	-74,477.37	125,000.00
One Funds Management Ltd	7/10/2021	-7,517.17	12,503.00
One Funds Management Ltd	12/10/2021	-67,512.57	112,497.00
One Funds Management Ltd	14/10/2021	85,066.05	-129,740.00
One Funds Management Ltd	15/10/2021	77,722.77	-120,260.00
One Funds Management Ltd	22/10/2021	-68,848.56	125,000.00
One Funds Management Ltd	26/10/2021	-13,736.31	23,816.00
One Funds Management Ltd	27/10/2021	-57,446.34	101,184.00
One Funds Management Ltd	28/10/2021	-99,691.64	177,064.00
One Funds Management Ltd	29/10/2021	-323,555.20	572,936.00
One Funds Management Ltd	2/11/2021	-246,555.83	500,000.00
One Funds Management Ltd	8/11/2021	-54,178.59	125,000.00
One Funds Management Ltd	12/11/2021	-59,294.27	125,000.00
One Funds Management Ltd	17/11/2021	-66,085.73	150,000.00
One Funds Management Ltd	30/11/2021	-59,883.57	100,000.00
One Funds Management Ltd	1/12/2021	28,102.10	-43,109.00
One Funds Management Ltd	13/12/2021	-20,972.16	43,109.00
One Funds Management Ltd	24/03/2022	266,360.65	-1,457,742.00
One Funds Management Ltd	25/03/2022	104,132.87	-542,258.00
One Funds Management Ltd	4/04/2022	47,353.94	-250,000.00
One Funds Management Ltd	4/05/2022	-35,064.62	250,000.00
One Funds Management Ltd	10/10/2022	-45,029.92	464,193.00
One Funds Management Ltd	11/10/2022	-24,811.70	248,821.00
One Funds Management Ltd	12/10/2022	-28,190.84	286,986.00
One Funds Management Ltd	13/10/2022	-48,861.53	487,605.00
One Funds Management Ltd	14/10/2022	-29,007.55	263,856.00
One Funds Management Ltd	18/10/2022	-27,423.36	248,539.00
One Fund Services - take on from previous Trustee	31/05/2021	Nil	8,088,388.00
One Fund Services - take on from previous Trustee	31/05/2021	Nil	310,046.00
One Fund Services	24/02/2022	-82,283.49	437,500.00
One Fund Services	3/03/2022	-8,923.54	46,822.00
One Fund Services	7/03/2022	-24,428.71	128,178.00
One Fund Services	8/03/2022	-8,829.92	48,252.00
One Fund Services	11/03/2022	-21,107.02	110,749.00
One Fund Services	15/03/2022	-35,401.40	190,999.00
One Fund Services	31/08/2022	-5,960.81	48,568.00
One Fund Services	13/10/2022	-34,781.34	330,374.00
One Fund Services	19/10/2022	-219,668.86	2,038,058.00

-\$4,186,416.58 31,777,934.00

Signed by: Sarah Wiesener, Executive Director

A handwritten signature in blue ink, appearing to read 'Wiesener', with a checkmark at the end.

Sign here:

Date: 25/10/2022