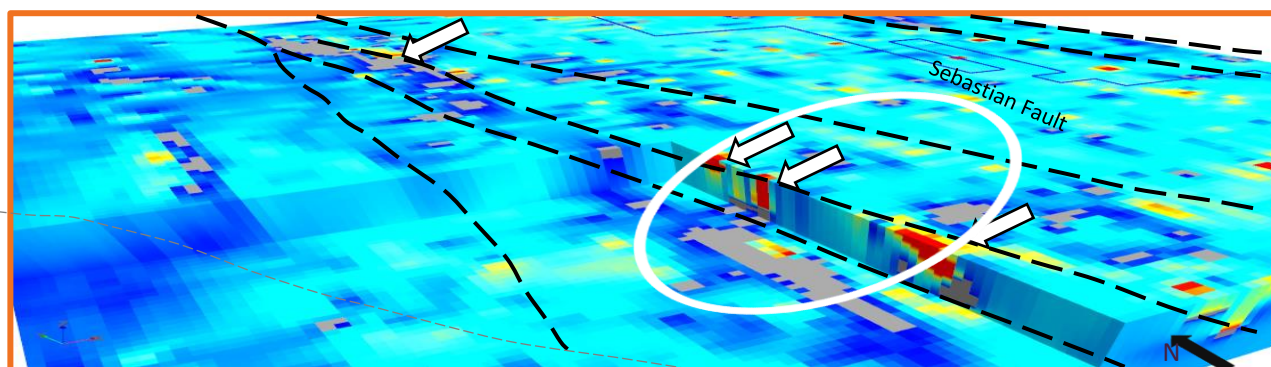


## QUARTERLY ACTIVITIES REPORT TO 30 SEPTEMBER 2022

*SensOre (ASX: S3N) aims to become the top performing global minerals targeting company through deployment of big data, artificial intelligence (AI)/machine learning technologies and geoscience expertise*

### Highlights

- Quarterly invoices raised increased to \$0.76m in Q1 FY2023, **up 118%** from Q4 FY2022
- Total Contract Value (TCV) **increased 36%** from \$1.4m to \$1.9m
- SensOre completed integration with Intrepid Geophysics
- Technology milestones achieved included two new products:
  - Launch of Cauchy Downward Continuation (CDC) - a new geophysics application
  - Release of Intrepid 3D 6.2.2
    - Continental scale geophysics and feature extraction improvements
    - 3D graphics enhanced & Geology from Geophysics 3D tools updated
    - New TrendQ Gridding and a new WormE interface
- Services milestones achieved:
  - Commenced work on Queensland and other states to complete build of Australia-wide data cube
  - Completed Full Waveform 2.5D inversion on 30,000-line kilometres of AEM data in WA
  - Completed basin scale hydrogen storage project in Queensland for a government client
- Exploration:
  - **Lithium targets** – Commenced acquisition of promising lithium targets in pegmatite-rich areas
  - **Grace** – Completed passive seismic and secured a drill rig to commence first-pass drill testing
  - **Balagundi** – Released exploration results on Balagundi highlighting new gold zones identified
  - **Moonera** – Assay results demonstrate potential for Moonera to be an IOCG or porphyry-related copper-gold target of scale.
- Cash balance at 30 September 2022 of \$2.928m.



*Figure 1: Cauchy Downward Continuation (CDC) providing new insights in Victoria*

Geoscience technology disruptor SensOre (ASX:S3N) is pleased to present its quarterly activities report for the period ending 30 September 2022.

## Contracts and Financial Results

Cash receipts from customers during the quarter were \$0.67m, higher than Q4 FY2022. Billings and subsequently cash receipts vary month by month and quarter by quarter due to the anniversary dates of key contracts and the timing of services revenue in reaching project milestones. With closing trade receivables of \$0.54m at the end of the quarter, cash receipts related to this will be received next quarter. Invoices raised during the quarter were \$0.76m, up 118% over the prior quarter. SensOre is starting to see returns from its investment in automation, software development and research.

Total Contract Value (TCV) increased 36% compared to Q4 FY2022, on a net basis after depletion TCV \$0.510m compared to the previous quarter. TCV is the remaining value of current contracts. It depletes monthly, as the remaining term of the contract reduces. Several larger contracts were signed with clients during the September quarter for delivery in coming quarters. SensOre intends to commence reporting Annual Recurring Revenue ("ARR") in 2023.

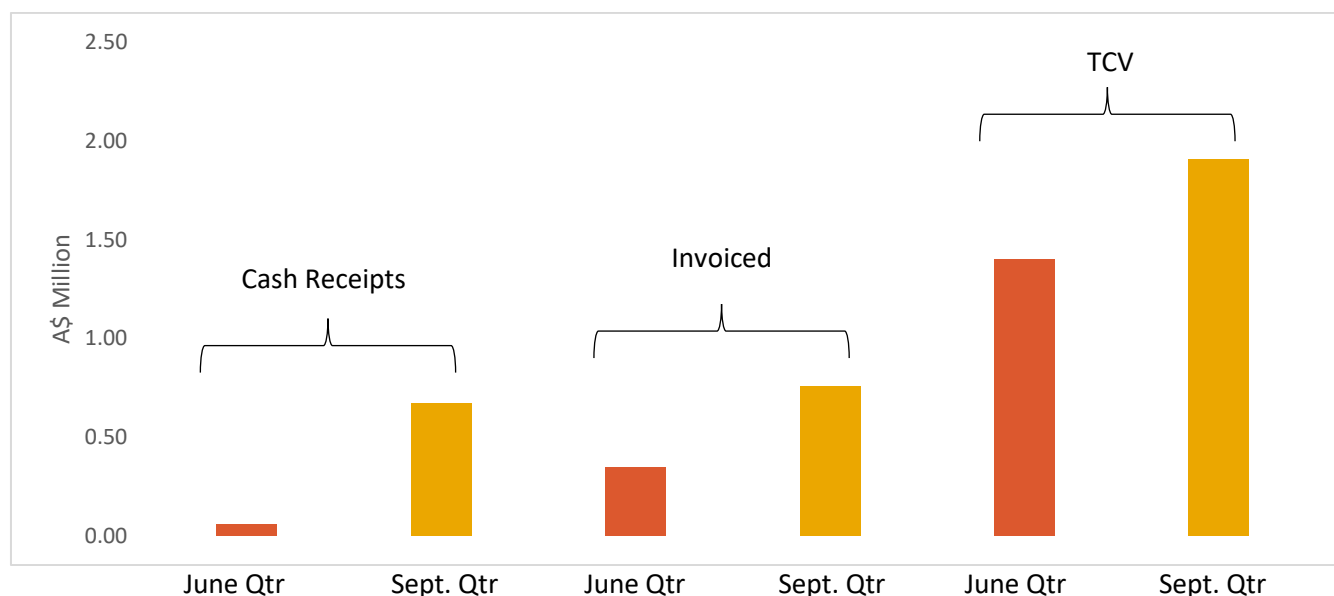


Figure 2: SensOre Financials by Quarter

## Technology

*SensOre's technology applies advances in AI and machine learning to large geoscience datasets to increase discovery rates, reduce exploration costs and minimise the environmental footprint of exploration.*

## Customer Trials on CGI Data Platform

SensOre commenced friendly customer trials of its data platform solution for clients. Clients will benefit from the first commercial integrated solution of actual and predicted geoscience data, initially across Western Australia and South Australia and progressively across other high value terranes.

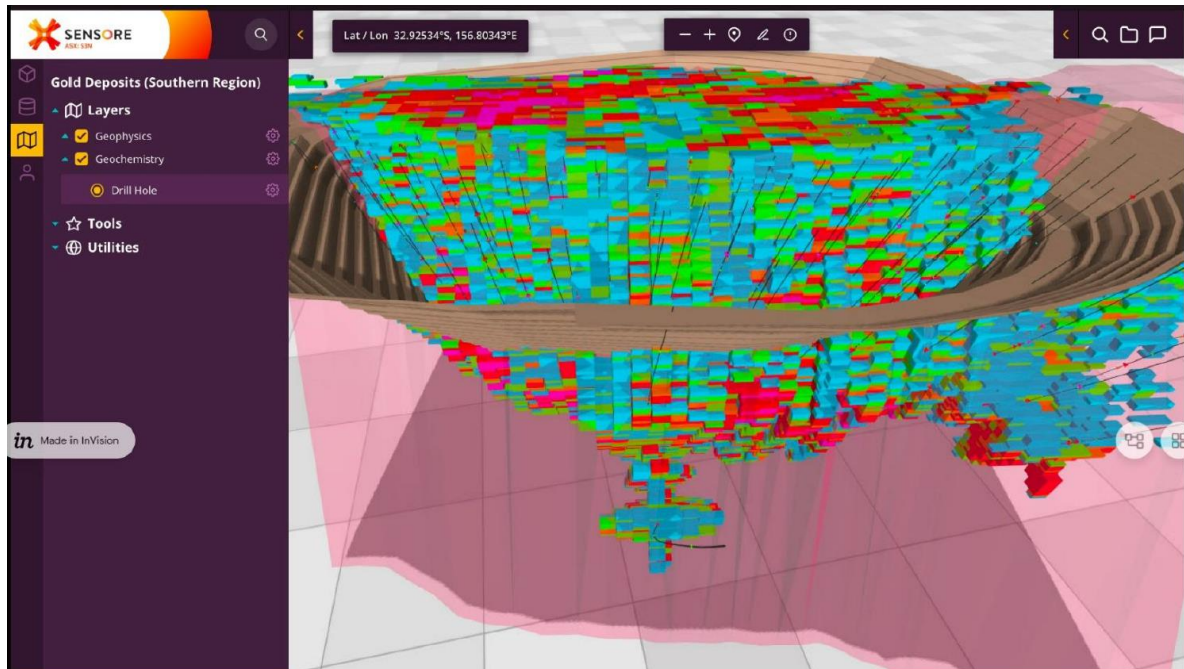


Figure 3: SensOre data cube progressive build showing integration of different data types at site level

## Services

SensOre works with several exploration and mining companies to offer AI-enhanced products and services. In doing so, SensOre aims to renew exploration pipelines and optimise exploration and discovery for its clients and partners.

SensOre completed several projects for major and mid-tier mining groups, the content of which is confidential at this stage. There was a significant increase in services business development activity in quarter and strong interest in SensOre Intrepid targeting services.

## Exploration

SensOre has built a tenement portfolio of wholly owned and joint ventured SensOre Group projects in Western Australia. SensOre adopts a 'project generator' model, acquiring and exploring multiple targets and, where required, amplifying its reach by sharing exploration costs through joint ventures.<sup>1</sup>

## Safety and environment

SensOre conducted field exploration activity with no reportable ESG related incidents in the quarter.

## Moonera Project

SensOre completed a single mud rotary diamond hole (22MEDD001) to a total depth of 733.10m. The program was designed to test the large circular aeromagnetic and gravity anomalous geophysical features of the Moonera prospect and confirmed the presence of a potential IOCG mineral system in an area of extensive post mineral cover.

<sup>1</sup> The Company's wholly owned and joint venture tenements remain in good standing at quarter-end. Other than as outlined in this announcement including Annexure 1, SensOre has not disposed of any tenements during the quarter. However, SensOre has applied for several additional tenements associated with the company's lithium target areas. Further details regarding SensOre Group tenements, including project locations, are set out in Annexure 1. Refer to the Independent Technical Assessment Report (ITAR) (Appendix A to the SensOre Prospectus released by ASX on 9 February 2022) for further SensOre Group project information. Other than as announced to the ASX in this and previous quarterly reports SensOre confirms that it is not aware of any new information or data that materially affects the SensOre Group project information included in the ITAR.

Intermediate and granitic style rocks show strong alteration over wide intervals with strong oxidation in part. Fertility indicators from whole rock geochemistry are indicative of an oxidised granite related mineral system with signatures commonly associated with Magmatic Hydrothermal IOCGs (MH IOCG), alkaline Porphyry and Cu Au breccias. SensOre believes this is a very significant result and heightens interest in this large target and the Madura province more generally

SensOre met the WA Government's Exploration Incentive Scheme (EIS) Round 23 co-funded drilling interim requirements, wherein the Company can claim a maximum reimbursement of \$200,000 under the EIS guidelines, with \$160,000 reimbursed to date.



*Figure 4: 22MEDD001 hematite, albite, sericite, chlorite, epidote, and pyrite alteration in syenogranite at 621.6m*



*Figure 5: 22MEDD001 magnetite, hematite, albite, sericite, chlorite and epidote alteration in monzodiorite at 702m*

## Balagundi

SensOre received results from an air core drilling program completed at the Balagundi and Central Balagundi projects, with 81 holes drilled for a total of 3,778m. Q2 CY22 drilling followed results received in February 2022 from a first-pass, eight-hole RC drilling program completed at Balagundi in November 2021, details of which are outlined in SensOre's ASX announcement dated 14 February 2022. Multielement and gold assay results were announced this quarter.

Best results were from 22BGAC045 which returned **9m @ 0.81g/t Au** from 0m, including **4m @ 1.19g/t Au** from 2m and **24m @ 0.48g/t Au** from 13m, including **4m @ 2.03g/t Au** from 13m and **4m @ 0.14g/t Au** from 46m (hole depth 51m). Results from 22BGAC045 are up dip from the previously reported RC intercept in 21BGRC004 which returned **34m @ 0.54g/t Au** from 96m, including a **1m @ 5.4g/t Au** intercept from 96m and **2m @ 3.6g/t Au** from 114m in a zone of **16m @ 0.8g/t Au** from 114m.

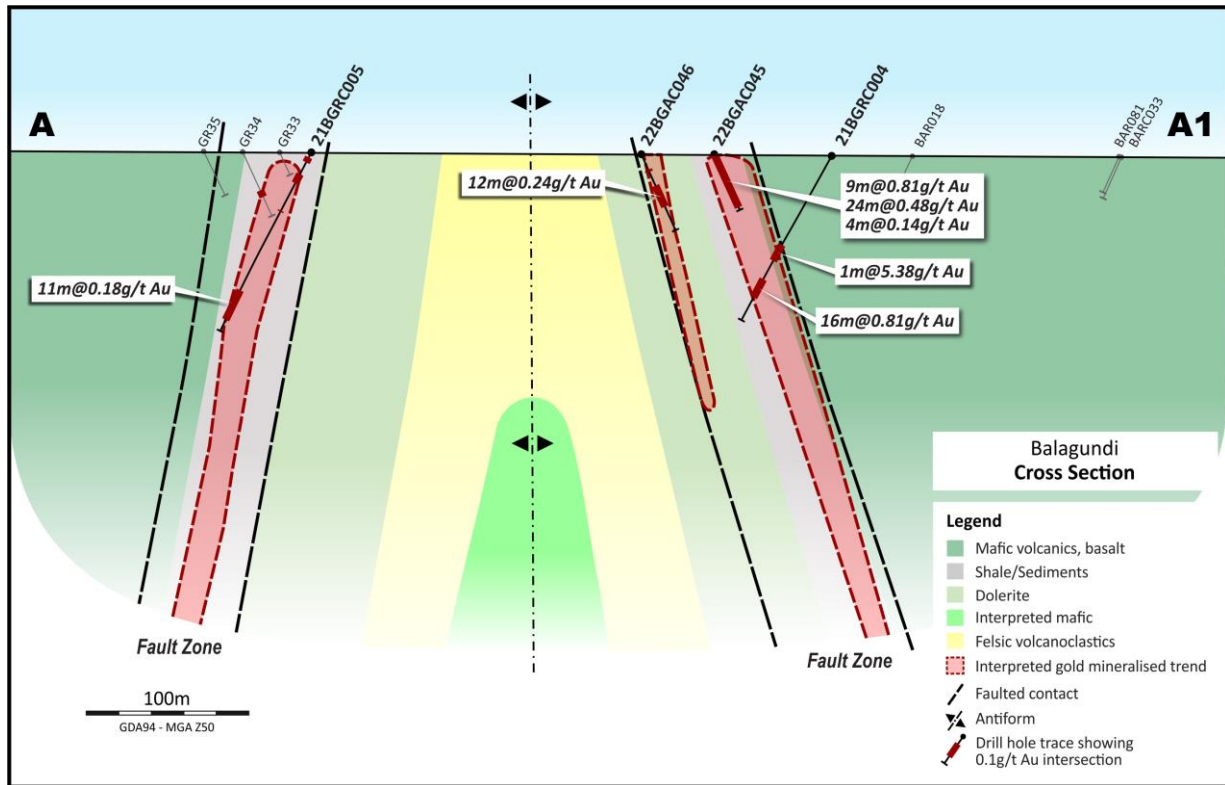


Figure 6: Balagundi cross section showing recent 2022 air core drilling

## Grace

The Grace target was identified using SensOre Ltd's Discriminant Predictive Targeting® (DPT) technology in 2021 and acquired early in 2022. The Grace target is a non-conventional gold target located under cover and outside of the traditional Yilgarn greenstone terranes. The target is interpreted as belonging to an emerging number of Archean gold targets both hosted and associated with felsic intrusions.

SensOre has secured a specialist drill rig in November 2022 to complete an initial ~1,500m air core drilling program to test the thickness and nature of the cover, nature of the basement geology and potential for gold mineralisation.

## Lithium targets

SensOre commenced lithium AI-target acquisition in Western Australia. These new open tenure applications follow further exciting results from SensOre's second lithium targeting run completed in June 2022.

The new lithium Discriminant Predictive Targeting® 'run' includes the newly ingested GSWA surface and drilling industry geochemical data collected and supplied to the GSWA over the past 60 years. The dataset includes 7.8 million surface samples, with 76.4 million individual assays together with 41.5 million drilling samples covering 170.4 million individual assays. The exploration and mining industry has spent billions of dollars collecting this data, the replacement value of which is estimated to exceed \$10 billion.

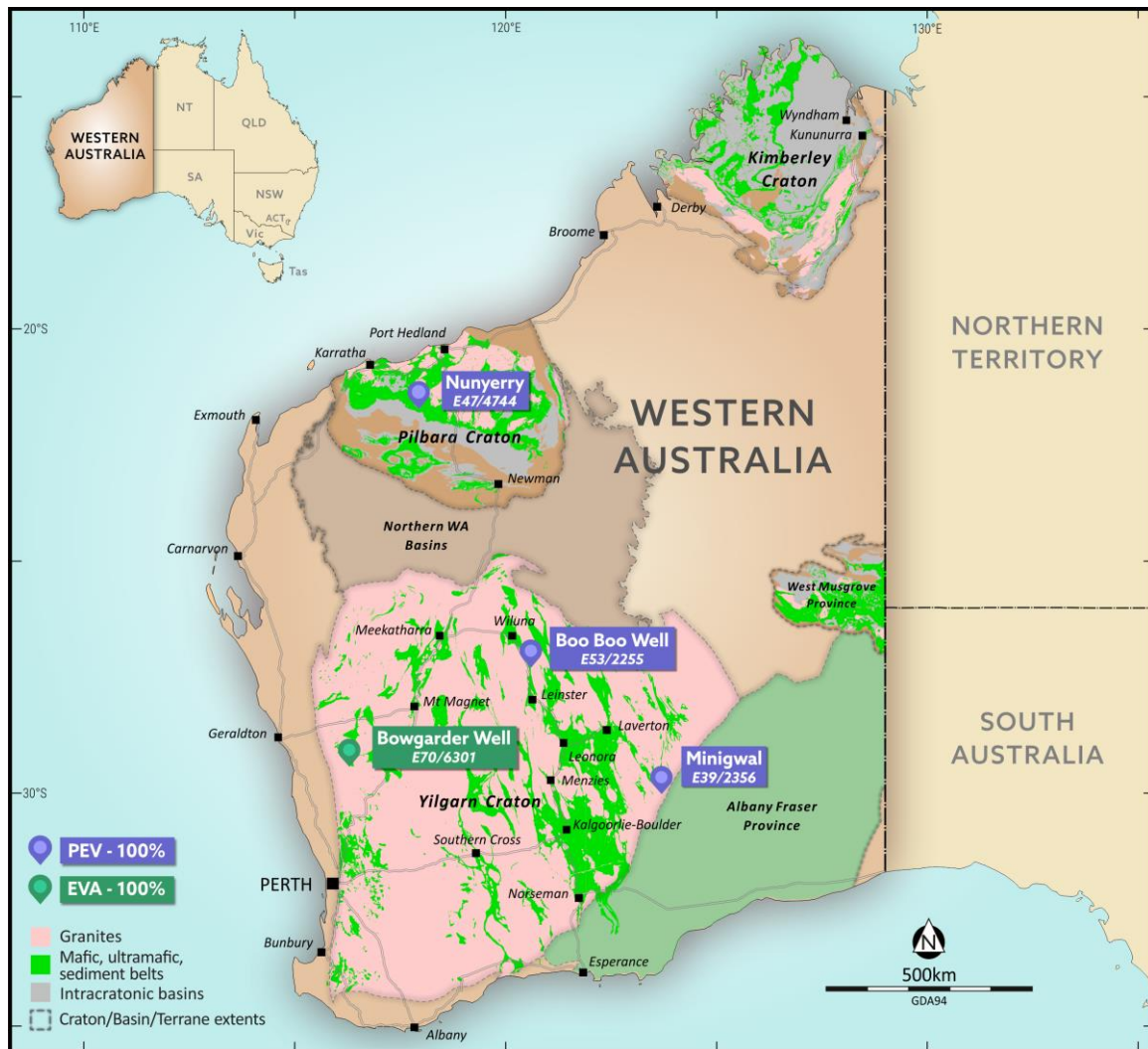


Figure 7: SensOre group new Li tenement applications September 2022

## Other targets

### Maynards Dam and Marloo

SensOre received results from its maiden air core drilling at the Maynards Dam and Marloo projects during the quarter. The project area is 90km southeast of Kalgoorlie and 25km east of Jindalee Resources' Widgiemooltha Project and Gold Fields' (JSE: GFI) St Ives gold complex. No significant gold results were received in assays. The geology and multielement results are currently being reviewed.

## Corporate

### Establishment of lithium joint venture

SensOre progressed forming a joint venture company with Deutsche Rohstoff. The new joint venture will hold up to eight lithium targets.

### Technology acquisition

As announced on 5 July 2022 and reported last quarter, SensOre reached agreement to acquire Intrepid Geophysics, a leading provider of geophysics.

## Strong Growth and Technology Focus

SensOre moved to focus on its technology revenue and project delivery with the completion of a number of key development milestones. Central to these were investments in automation and project delivery.

Richard Taylor CEO said “This quarter sees the culmination of investment in technology, automation and software development by SensOre and the founder businesses which now form part of the group. It is an exciting time to see our technology scale and being used by industry leaders in innovation and early adopters. The mining sector has much more to do if we are to meet the world’s need for battery and critical minerals. SensOre has set itself an ambitious goal to be a big part of that solution.”

## Finance

Cash at bank at 30 September 2022 was \$2,928,042 including term deposits of \$52,533 being held as security over the Company’s office leases in the form of bank guarantees. The Company had minimal borrowings at 30 September 2022 relating to insurance premium funding.

## Use of IPO funds

In section 7.1.3 of the Prospectus, the Company provided a proposed use of funds statement based on a target subscription of \$10.0 million. The table below shows an amended use of funds based on the actual gross proceeds raised from the IPO (as foreshadowed in section 7.1.3 of the Prospectus) and the amount of funds expended from the date of admission to the ASX to quarter-end, being 11 February 2022 to 30 September 2022:

|                                       | Allocated amounts <sup>1</sup><br>A\$ | Utilised amounts<br>A\$ | Comments                  |
|---------------------------------------|---------------------------------------|-------------------------|---------------------------|
| <b>Sources of funds</b>               |                                       |                         |                           |
| Existing cash reserves                | 1,578,856                             | 1,578,856               |                           |
| Gross proceeds from IPO               | 7,484,255                             | 7,484,255               |                           |
| Anticipated R&D Tax incentive refunds | 1,800,912                             | 1,296,486               | See note 1                |
| <b>Uses of funds</b>                  |                                       |                         |                           |
| Net exploration expenditure           | (4,314,794)                           | (2,786,847)             | See note 2                |
| Technology & Services                 | (3,518,890)                           | (2,124,170)             | See note 3                |
| Corporate administration              | (1,830,649)                           | (1,405,422)             | In line with expectations |
| Expenses of the offer                 | (996,055)                             | (1,014,300)             | In line with expectations |
| Working capital                       | (203,635)                             | (100,816)               |                           |
| <b>Funds outstanding</b>              | -                                     | <b>2,928,042</b>        |                           |

1. The proposed sources and use of funds outlined in the above table is a statement of intentions as at the date of the Prospectus. As with any budget, intervening events and new circumstances (including the need to adapt to a changing competitive environment, the outcome of exploration programs, the level of demand for the Company’s products and services, regulatory developments and market and general economic conditions) have the potential to affect the manner in which funds are ultimately applied. Further, the above expenditure assumes contributions from partners (based on existing partner funding arrangements) that may not eventuate as anticipated. Consequently, the Board reserves its right to alter the way funds are applied.

## Commentary on use of IPO funds

Note 1: R&D Tax incentives are received from the Australian government on an annual basis following lodgement of the Company’s consolidated tax return in July/August of each year.

Note 2: Following completion of the IPO, exploration activities ramped up to complete drilling programs, test SensOre Group AI-targets and meet the Company’s various joint venture and regulatory tenement commitments. Exploration expenditure may vary in subsequent quarters depending on program amendments, project acquisition and relinquishment activities, drill campaign timing and exploration outcomes.

Note 3: Following completion of the IPO, the Company ramped up activities in both technology development and client exploration services in Q1-Q3 2022. These costs were higher over this period than originally estimated but are anticipated to be lower in the future as these tasks reach completion. These higher costs are expected to be offset by technology and exploration service revenue. Also included in Technology and & Services is the acquisition of Intrepid Geophysics completed in the September quarter.

## Other

The Appendix 5B for the quarter ended 30 September 2022 provides an overview of the Company's financial activities. Exploration expenditure (including both capitalised and non-capitalised exploration expenditure) totalled \$874,895 and included direct drilling costs of SensOre Group exploration campaigns. Technology development costs of \$596,843 were incurred in relation to development of the technology platform with CGI and the continued expansion of the Company's Data Cube. Other cash outflows included staff costs of \$801,815 and corporate and administration costs of \$156,982 offset by receipts from clients of \$671,916 and receipt of the of the research and development tax incentive refund of \$1,296,486.

Payments to related parties of SensOre included in cash flows from operating activities amounted to \$194,910 as per item 6.1 of Appendix 5B. These payments consisted of executive director salaries and have been allocated to exploration & evaluation, technology development and staff costs commensurate with the time dedicated to each business division. No payments were made to associates of related parties. Non-executive director fees paid during the quarter ended 30 September 2022 were \$170,000, including \$105,000 in delayed payments.

## Capital structure

The Company's capital structure as at quarter end is set out below:

| Class                                   | Number     |
|-----------------------------------------|------------|
| Fully paid ordinary shares <sup>1</sup> | 69,066,038 |
| Broker Options <sup>1</sup>             | 2,068,410  |
| Performance Rights <sup>1,2</sup>       | 4,692,439  |

1. For further information see Pre quotation disclosure announced to the ASX 9 February 2022. In keeping with the Company's announcement of 5 July 2022, 4,285,714 shares were issued at completion of the Intrepid Geophysics transaction in July 2022.
2. In accordance with its Long-Term Incentive Plan and as foreshadowed in the Prospectus, the Company intends to offer performance rights to executives and employees with an effective grant date of 11 February 2022 of 923,986 performance rights were issued under the plan to eligible participants following the 2022 AGM.

## Upcoming Activity and Milestones<sup>1</sup>

SensOre has a busy period of activity ahead across its Technology, Services and Exploration divisions, as summarised below:

| Technology                                                         | Period  |
|--------------------------------------------------------------------|---------|
| Geomodeller 2023 released                                          | Q4 CY22 |
| CGI Data platform MVP commercial trials                            | Q4 CY22 |
| Cauchy Downward Continuation cloud migration                       | Q1 CY23 |
| Services                                                           |         |
| Completion of South Australia targeting generation                 | Q1 CY23 |
| Barton Gold, Central Gawler Au Phase 2                             | Q1 CY23 |
| Multiple commodity and multi-client targeting in Western Australia | Q1 CY23 |
| First Queensland projects commence                                 | Q4 CY22 |
| Exploration                                                        |         |
| Grace JV – initial air core drilling                               | Q4 CY22 |
| Auralia geophysics acquisition                                     | Q1 CY23 |
| Lithium fieldwork commences                                        | Q4 CY22 |

1. Activities and milestones as well as corresponding periods are subject to change.

This announcement was approved and authorised for release by the Board of Directors of SensOre Ltd.

## Enquiries

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## About SensOre

SensOre aims to become the top performing minerals targeting company in the world through the deployment of AI and machine learning (ML) technologies, specifically its Discriminant Predictive Targeting® (DPT®) workflow. SensOre collects all available geological information in a terrane and places it in a multidimensional hypercube or data cube. SensOre's big data approach allows DPT predictive analytics to accurately predict known endowment and generate targets for further discovery.

The SensOre Group has built a tenement portfolio of highly prospective, wholly-owned and joint ventured technology metals tenement packages located in Western Australia. As the capacity of SensOre's AI technologies expand to new terranes and a broader range of commodities, the Company anticipates that new targets will be identified and acquired in Australia and internationally.

SensOre's DPT technology has been developed over many years and involves the application of new computer assisted statistical approaches and ML techniques across the workflow of mineral exploration. The workflow includes data acquisition, data processing, ML training, ML prediction and analysis through DPT. SensOre has acquired numerous data sets and used these to generate mineral system targets. Targets have been analysed and vetted by SensOre's experienced exploration geoscientists. Publicly available data in the form of geophysics, surface geochemical, drilling and geological layers and derivatives have been compiled into a massive data cube covering much of Western Australia. SensOre believes that the combination of big data and ML techniques will provide the next generation of exploration discovery.

## Competent person's statement

The information in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by Robert Rowe, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy (AusIMM) and is a Registered Professional Geoscientist in the field of Mineral Exploration with the Australian Institute of Geoscientists. Mr Rowe is a full-time employee and the Chief Operating Officer of SensOre. Mr Rowe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Mr Rowe consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

## Forward-looking statements

This announcement contains or may contain certain 'forward-looking statements' and comments about future events, including in relation to SensOre's business, plans and strategies and expected trends in the industry in which SensOre currently operates. Forward-looking statements involve inherent risks, assumptions and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward-looking statements will not be achieved. Forward looking statements are based on SensOre's good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. A number of important factors could cause SensOre's actual results to differ materially from the plans, objectives, expectations, estimates, targets and intentions expressed in such forward-looking statements, and many of these factors are beyond SensOre's control. Forward-looking statements may prove to be incorrect, and circumstances may change, and the contents of this announcement may become outdated as a result. SensOre does not give any assurance that the assumptions will prove to be correct. Readers should note that any past performance is given for illustrative purposes only and should not be relied on as (and is not) an indication of the Company's views on its future financial performance or condition. Past performance of the Company cannot be relied on as an indicator of (and provides no guidance as to) future performance including future share price performance. Except as required by law or regulation, SensOre undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Nothing in this announcement should be construed as either an offer to sell or a solicitation to buy or sell SensOre securities.

## Annexure 1

### SensOre Group Tenements

| Project                | Holder                                     | Tenement | Status                   | Location (Shire)           | Interest at Qtr-end | Change during Quarter / Farm-in Interest                            |
|------------------------|--------------------------------------------|----------|--------------------------|----------------------------|---------------------|---------------------------------------------------------------------|
| 8 Mile Well            | SensOre Yilgarn Ventures Pty Ltd (SYV)     | E37/1420 | Granted                  | Leonora                    | 100                 |                                                                     |
|                        |                                            | P37/9436 | Granted                  | Leonora                    | 100                 |                                                                     |
|                        |                                            | P37/9437 | Granted                  | Leonora                    | 100                 |                                                                     |
|                        |                                            | P37/9438 | Granted                  | Leonora                    | 100                 |                                                                     |
|                        |                                            | P37/9439 | Granted                  | Leonora                    | 100                 |                                                                     |
|                        |                                            | P37/9442 | Granted                  | Leonora                    | 100                 |                                                                     |
|                        |                                            | P37/9443 | Granted                  | Leonora                    | 100                 |                                                                     |
|                        |                                            | P37/9444 | Granted                  | Leonora                    | 100                 |                                                                     |
|                        |                                            | P37/9445 | Granted                  | Leonora                    | 100                 |                                                                     |
|                        |                                            | P37/9446 | Granted                  | Leonora                    | 100                 |                                                                     |
|                        |                                            | P37/9597 | Granted                  | Leonora                    | 100                 | Granted 22 August 2022                                              |
| Auralia                | CGM (WA) Pty Ltd                           | E69/3636 | Granted                  | Kalgoorlie-Boulder         | 0                   | Earn-in interest: 70%<br>Further details in S3N 2022 Annual Report. |
|                        |                                            | E69/3637 | Granted                  | Kalgoorlie-Boulder Menzies | 0                   |                                                                     |
|                        |                                            | E69/3700 | Granted                  | Kalgoorlie-Boulder         | 0                   |                                                                     |
| Balagundi <sup>1</sup> | Third Party Individual <sup>2</sup>        | M25/173  | Granted                  | Kalgoorlie-Boulder         | 0                   | Farm-in Interest: 80%<br>Further details in S3N 2022 Annual Report. |
|                        |                                            | P25/2356 | Granted                  | Kalgoorlie-Boulder         | 0                   |                                                                     |
|                        |                                            | P25/2392 | Granted                  | Kalgoorlie-Boulder         | 0                   |                                                                     |
|                        |                                            | P25/2397 | Granted                  | Kalgoorlie-Boulder         | 0                   |                                                                     |
|                        |                                            | P25/2398 | Granted                  | Kalgoorlie-Boulder         | 0                   |                                                                     |
|                        |                                            | P25/2448 | Granted                  | Kalgoorlie-Boulder         | 0                   |                                                                     |
|                        |                                            | P25/2617 | Granted                  | Kalgoorlie-Boulder         | 0                   |                                                                     |
|                        |                                            | P25/2692 | Granted                  | Kalgoorlie-Boulder         | 0                   |                                                                     |
|                        |                                            | M25/375  | Application <sup>3</sup> | Kalgoorlie-Boulder         | 0                   |                                                                     |
| Boo Boo Well           | Pilbara Exploration Ventures Pty Ltd (PEV) | E53/2255 | Application              | Wiluna                     | 100                 | Application date 17 August 2022                                     |
| Boodanoo               | SYV                                        | E59/2368 | Granted                  | Murchison/Yalgoo           | 100                 |                                                                     |
| Bowgarder Well         | Exploration Ventures AI Pty Ltd (EVA)      | E70/6301 | Application              | Morawa                     | 100                 | Application date 14 September 2022                                  |

| Project                        | Holder                                                               | Tenement              | Status      | Location (Shire)   | Interest at Qtr-end | Change during Quarter / Farm-in Interest                            |
|--------------------------------|----------------------------------------------------------------------|-----------------------|-------------|--------------------|---------------------|---------------------------------------------------------------------|
| Central Balagundi <sup>1</sup> | GoldEarth Enterprises Pty Ltd<br>Third Party Individual <sup>2</sup> | M25/359               | Granted     | Kalgoorlie-Boulder | 0                   | Farm-in Interest: 80%<br>Further details in S3N 2022 Annual Report. |
| Christmas Well                 | Yilgarn Exploration Ventures Pty Ltd (YEV) <sup>1</sup>              | E37/1371              | Granted     | Leonora            | 100                 |                                                                     |
|                                |                                                                      | P37/9211              | Granted     | Leonora            | 100                 |                                                                     |
|                                |                                                                      | P37/9212              | Granted     | Leonora            | 100                 |                                                                     |
|                                |                                                                      | P37/9213              | Granted     | Leonora            | 100                 |                                                                     |
|                                |                                                                      | P37/9214              | Granted     | Leonora            | 100                 |                                                                     |
|                                |                                                                      | P37/9215              | Granted     | Leonora            | 100                 |                                                                     |
|                                |                                                                      | P37/9216              | Granted     | Leonora            | 100                 |                                                                     |
|                                |                                                                      | P37/9217              | Granted     | Leonora            | 100                 |                                                                     |
|                                |                                                                      | P37/9218              | Granted     | Leonora            | 100                 |                                                                     |
|                                |                                                                      | P37/9219              | Granted     | Leonora            | 100                 |                                                                     |
|                                |                                                                      | E37/1411              | Application | Leonora            | 100                 |                                                                     |
| Desdemona North <sup>1</sup>   | Kin West WA Pty Ltd                                                  | E37/1152              | Granted     | Leonora            | 0                   | Farm-in Interest: 75%<br>Further details in S3N 2022 Annual Report. |
|                                |                                                                      | E37/1156              | Granted     | Leonora            | 0                   |                                                                     |
|                                |                                                                      | E37/1201              | Granted     | Leonora            | 0                   |                                                                     |
|                                |                                                                      | E37/1326 <sup>4</sup> | Granted     | Leonora            | 0                   |                                                                     |
|                                |                                                                      | E40/283 <sup>5</sup>  | Granted     | Leonora Menzies    | 0                   |                                                                     |
|                                |                                                                      | E37/1203              | Granted     | Leonora            | 0                   |                                                                     |
| Grace JV <sup>1</sup>          | Great Southern Gypsum Limited                                        | E37/1315              | Granted     | Leonora            | 0                   |                                                                     |
|                                |                                                                      | E70/5253              | Granted     | Lake Grace         | 0                   |                                                                     |
|                                |                                                                      | M70/1384              | Granted     | Lake Grace         | 0                   |                                                                     |
| Grace                          | SensOre Exploration Holdings Pty Ltd (SEH)                           | P70/1750              | Granted     | Lake Grace         | 0                   | Farm-in Interest: 75%<br>Further details in S3N 2022 Annual Report. |
|                                |                                                                      | E70/5824              | Application | Lake Grace         | 100                 |                                                                     |
| Jenkins                        | SensOre Battery Minerals Pty Ltd (SBM)                               | E69/3986              | Granted     | Dundas             | 100                 | Granted 26 July 2022                                                |
| Marloo                         | Monger Exploration Pty Ltd                                           | E15/1498              | Granted     | Coolgardie         | 0                   | Farm-in Interest: 70%<br>Further details in S3N 2022 Annual Report. |
| Maynards Dam                   | Jindalee Resources Limited                                           | E15/1752              | Granted     | Coolgardie         | 0                   | Farm-in Interest: 70%<br>Further details in S3N 2022 Annual Report. |
| Minigwal                       | PEV                                                                  | E39/2356              | Application | Menzies            | 100                 | Application date 17 August 2022                                     |

| Project                      | Holder                              | Tenement              | Status      | Location (Shire) | Interest at Qtr-end | Change during Quarter / Farm-in Interest                            |
|------------------------------|-------------------------------------|-----------------------|-------------|------------------|---------------------|---------------------------------------------------------------------|
| Mogul Well                   | SYV                                 | E51/2019              | Granted     | Cue/Meekatharra  | 100                 |                                                                     |
| Moonera                      | Nullabor Resources Pty Ltd          | E69/3724              | Granted     | Dundas           | 0                   | Farm-in Interest: 80%<br>Further details in S3N 2022 Annual Report. |
| Mt Magnet North <sup>1</sup> | Third Party Individual <sup>2</sup> | E58/525               | Granted     | Mt Magnet        | 0                   | Farm-in Interest: 85%<br>Further details in S3N 2022 Annual Report. |
| North Darlot <sup>1</sup>    | Third Party Individual <sup>2</sup> | E37/1220 <sup>6</sup> | Granted     | Leonora          | 0                   | Interest: 85%<br>Further details in S3N 2022 Annual Report.         |
| Nunyerry                     | PEV                                 | E47/4744              | Application | Ashburton        | 100                 | Application date 17 August 2022                                     |
| Providence Bore              | YEV <sup>1</sup>                    | E29/1072              | Granted     | Menzies          | 0                   | Transfer registered 7 September 2022                                |
| Tea Well                     | YEV <sup>1</sup>                    | P51/3115              | Granted     | Meekatharra      | 100                 |                                                                     |
|                              |                                     | P51/3116              | Granted     | Meekatharra      | 100                 |                                                                     |
|                              |                                     | P51/3117              | Granted     | Meekatharra      | 100                 |                                                                     |
|                              |                                     | P51/3118              | Granted     | Meekatharra      | 100                 |                                                                     |
|                              |                                     | P51/3119              | Granted     | Meekatharra      | 100                 |                                                                     |
|                              |                                     | P51/3120              | Granted     | Meekatharra      | 100                 |                                                                     |
| Tea Well East                | SYV                                 | P51/3242              | Granted     | Meekatharra      | 100                 |                                                                     |
|                              |                                     | P51/3243              | Granted     | Meekatharra      | 100                 |                                                                     |
|                              |                                     | P51/3247              | Granted     | Meekatharra      | 100                 |                                                                     |
| Tea Well JV <sup>1</sup>     | Third Party Individual <sup>2</sup> | E51/1679              | Granted     | Meekatharra      | 0                   | Farm-in Interest: 85%<br>Further details in S3N 2022 Annual Report. |
|                              |                                     | P51/2917              | Granted     | Meekatharra      | 0                   |                                                                     |
|                              |                                     | P51/2918              | Granted     | Meekatharra      | 0                   |                                                                     |
|                              |                                     | P51/2934              | Granted     | Meekatharra      | 0                   |                                                                     |
|                              |                                     | P51/3050              | Granted     | Meekatharra      | 0                   |                                                                     |
|                              |                                     | P51/3144              | Granted     | Meekatharra      | 0                   |                                                                     |
| Sandstone Road               | Third Party Individual <sup>2</sup> | P51/3051              | Granted     | Meekatharra      | 0                   | Farm-in Interest: 85%<br>Further details in S3N 2022 Annual Report. |
|                              |                                     | P51/3052              | Granted     | Meekatharra      | 0                   |                                                                     |
|                              |                                     | P51/3053              | Granted     | Meekatharra      | 0                   |                                                                     |
|                              |                                     | P51/3054              | Granted     | Meekatharra      | 0                   |                                                                     |
| Scorpion                     | SBM                                 | E69/3985              | Application | Dundas           | 100                 |                                                                     |

## Notes:

1. SensOre Group interest via Yilgarn Exploration Ventures Pty Ltd (YEV) (SensOre 60%, DGO Gold Limited 40%)
2. Third Party Individual is not related to the Company
3. Application to convert existing prospecting licences: P25/2356, P25/2397, P25/2398, P25/2448, P25/2617 and P25/2692
4. Farm-in area: 6 of 33 graticular blocks
5. Farm-in area: 3 of 20 graticular blocks
6. Earn-in area: 21 of 34 graticular blocks