

MIDWAY LIMITED (ASX: MWY)

27 October 2022

Conveyor Fire at Geelong Mill

Midway Limited advises that it experienced a fire in a transfer conveyor affecting one of the static chipping lines at its Geelong site on 21 October 2022. The fire may have been the result of a lightning strike. Investigations as to the cause are continuing.

Surplus capacity on another chipping line is being utilised, and any impact on production is expected to be minimal.

Costs of repair, largely covered by insurance, should not be significant.

It is expected that the chipping line will be back in operation in January 2023.

This announcement has been approved by the Managing Director and Chief Executive Officer, Tony McKenna.

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About Midway Limited

Midway Limited is a leading Australian plantation management and woodfibre export company with headquarters in Geelong. Midway was founded in 1980 and is now primarily involved in plantation management and the production, processing and export of high-quality wood fibre to producers of pulp, paper and associated products in the Asian region. Midway owns 100% of Midway Tasmania, based at Bell Bay and Plantation Management Partners (PMP), based on Melville Island. Midway also has majority shareholdings in South West Fibre Pty Ltd (SWF) based in the Green Triangle and Queensland Commodity Exports Pty Ltd (QCE) based in Brisbane. Midway is also building a carbon management portfolio based on forestry plantations. For further information, visit www.midwaylimited.com.au.