

ASX Announcement

28 October 2022

BWX LIMITED – UPDATE ON AUDITED FY22 FINANCIAL STATEMENTS

Melbourne, Australia – BWX Limited (ASX:BWV or “the Group”) advised on 30 September 2022 that its audited full year accounts for financial year 2022 (“FY22”) were expected to be released by the end of October 2022.

BWX advises that this timeline has been extended, with the release of audited accounts – including certain revenue recognition issues for FY21 and 1H FY22 and the likely impairment of intangible assets – expected in mid-November 2022. The Board considers it imperative that the audit and any adjustments are completed accurately, which necessitates additional time.

Given the delay in the release of the FY22 audited accounts, BWX proposes to defer its Annual General Meeting to after 30 November 2022, to a date to be advised in due course.

The market will be kept informed of material developments in accordance with continuous disclosure obligations.

-ENDS-

Authorised for release by the Board Directors of BWX Limited

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About BWV

BWX’s purpose is creating Natural beauty and wellness for the world as a vertically integrated developer, manufacturer, distributor, and marketer of branded products in the Natural subcategory of the broader beauty and personal care market. The Group owns, manufactures, and distributes products predominantly under the Sukin, Andalou Naturals, and Mineral Fusion brands. BWV also sells a wide range of wellness products (own-brand, private-label and third-party) across multiple categories via the Flora & Fauna and Nourished Life e-commerce sites. Effective 30 September 2021, BWV acquired a majority stake in Go-To Skincare, an Australian skin care provider selling a range of simple, trusted and effective products for the masstige segment of the broader skin care category.