



ASX RELEASE

28 October 2022

PREMIER RETAIL IS WELL POSITIONED FOR A STRONG 1H23 RESULT

Premier Retail is pleased to announce that the strong trading momentum as reported in the Premier Investments Limited ("Premier") FY22 results release, presented to the market on 29 September 2022, has continued into 1H23.

Premier Retail customers continue to respond favourably to the Group's 1H23 ranges. Global sales for the first 12 weeks of 1H23 are up 42.8% on 1H22, noting that 1H22 sales were significantly impacted by temporary store closures due to COVID-19. Global sales for the first 12 weeks of 1H23 are up 21.7% on 'pre-COVID' 1H20 sales. In addition, Premier Retail continues to manage its global logistics program effectively and is fully prepared for the 1H23 key trading periods, with the majority of its required inventory for the peak trading weeks ahead available in our distribution centres and in our stores.

The Group remains well positioned to take full advantage of the current trading momentum through the critical first half trading periods of Black Friday, Cyber Monday, Christmas, Boxing Day and 'back-to-school' to drive sales and earnings growth on last year.

This announcement has been approved for release by the Board of Premier Investment Limited.

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