

ASX Release – 3 November 2022

APRA’s decision to impose additional licence conditions on Insignia Financial owned superannuation trustees

Insignia Financial Ltd (ASX: IFL) notes the decision today by the Australian Prudential Regulation Authority (APRA) to impose additional licence conditions on the Registrable Superannuation Entity (RSE) Licences of its superannuation fund trustees (collectively known as the ‘Insignia Financial Trustees’).

The Insignia Financial Trustees comprise:

- IOOF Investment Management Limited (IIML);
- NULIS Nominees (Australia) Limited;
- Oasis Fund Management Limited; and
- OnePath Custodians Pty Limited.

The additional conditions partly supersede existing licence conditions imposed on IIML and NULIS.

Insignia Financial is committed to supporting its superannuation trustees to uplift their governance and risk management frameworks and practices to meet APRA’s requirements. Implementation of a number of actions required under the additional licence conditions has already commenced, including work to uplift products and systems.

Insignia Financial is confident this process will support its ambition to create financial wellbeing for all Australians.

This announcement was approved for release by the CEO of Insignia Financial Limited.

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Investor Enquiries:

Andrew Ehlich
GM Capital Markets
Insignia Financial
M: +61 407 223 044
E: andrew.ehlich@insigniafinancial.com.au

Media Enquiries:

Kristen Allen
GM Corporate Affairs
Insignia Financial
M: +61 412 759 753
E: kristen.allen@insigniafinancial.com.au

About Insignia Financial Ltd

Insignia Financial has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the financial services industry.

Insignia Financial provides advisers and their clients with the following services:

- **Platforms** for advisers, their clients and hundreds of employers in Australia;
- **Advice** services via our extensive network of financial advisers; and
- **Asset Management** products that are designed to suit any investor’s needs.

Further information about Insignia Financial can be found at www.insigniafinancial.com.au