

ASX Release

4 November 2022

COMPLETION OF ACQUISITION OF HAWKO LIGHTING

FOS Capital Ltd (ASX:FOS) via its subsidiary FOS Lighting Pty Ltd is pleased to announce it has now completed the acquisition of Hawko Lighting as announced to the market on 27 October 2022.

Hawko Lighting Overview

Hawko was established over 30 years ago and is based on the Sunshine Coast, Queensland. It manufactures an extensive range of commercial, industrial & architectural LED linear lighting. The company has 14 employees and services the Australian commercial lighting market with distributors in all capital cities.

Strategic Rationale for the Acquisition

This acquisition expands FOS's market share in linear lighting and provides additional manufacturing capacity for our fastest growing product line. There will be significant operational benefits with the increased volumes and the ability to further rationalise fixed costs as we share knowledge and resources across the group. FOS will also leverage its significant sales and distribution network in Australia and New Zealand to expand Hawko's reach in the Australian market.

This Announcement has been authorised for release to ASX by the board of FOS Capital Ltd.

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