

## RELIEF FROM QUARTERLY REPORTING

**Melbourne, Australia, 7 November 2022** – Cronos Australia Limited (ASX:CAU) (**Company**) notes that the Company was admitted to the Official List of the ASX in November 2019 (**Admission**) under the “commitments test” in ASX Listing Rule (**Rule**) 1.3.2(b) and is not an investment entity, a mining producing or exploration entity or an oil and gas producing or exploration entity. Accordingly, the Company has lodged Appendices 4C and Quarterly Activity Reports (together, the **Quarterly Reports**) in respect of every financial quarter since Admission pursuant to Rules 4.7B and 4.7C.

In the Quarterly Reports lodged by the Company in respect of the last four quarters, the Company has disclosed positive net cash flows from operations as set out below:

- Quarter ended 31 December 2021: \$6.75 million
- Quarter ended 31 March 2022: \$1.59 million
- Quarter ended 30 June 2022: \$2.64 million
- Quarter ended 30 September 2022: \$3.86 million

The total cash and cash equivalents held by the Company at 30 September 2022 was \$19.49 million.

On the basis of the Company's history of sustained profitable trading and generation of increasing positive net cash flows from operations, the Company has requested that, pursuant to section 14 of ASX Guidance Note 23 and Rule 18.5A, the ASX exercise its discretion to allow the Company to be relieved of its obligations under Rules 4.7B and 4.7C to file further Quarterly Reports.

The Company advises that the ASX has now confirmed that it has exercised its discretion to allow the Company to be relieved of its obligations under Rules 4.7B and 4.7C to file further Quarterly Reports. The Company confirms that it will continue to file ASX Appendices 4D and 4E in respect of its half-year and full year financial results.

The Company believes it is important to keep the Market and its shareholders regularly informed of its activities and the progress it is making. Accordingly, notwithstanding the ASX's approval relieving the Company of its obligations to file further Quarterly Reports, the Company remains committed to providing regular and comprehensive updates to the Market regarding all of the performance metrics that it has typically reported on in previous Quarterly Activity Reports.

Cronos Australia CEO, Rodney Cocks, said:

*“In yet another first for the Australian medicinal cannabis industry, Cronos Australia is proud to be the first company in the sector to be relieved of its obligations to file further Quarterly Reports. The decision of ASX is based on the positive net operating cash flows that the Company has worked so hard to achieve.*

*The Company remains committed to providing its various stakeholders with details of its activities and the progress it is making to further grow its business and create shareholder value.”*

**\*\* ENDS \*\***

**About Cronos Australia Limited (ASX: CAU)**

Cronos Australia Limited is listed on the ASX (ASX: CAU).

- Cronos Australia's wholly-owned subsidiary, CDA Health Pty Ltd, operates the following businesses:
  - CanView - the Group operates a successful pharmacy, doctor and patient online portal, CanView, which distributes over 160 different product SKUs within Australia from more than 25 of the most well-known international and domestic producers
  - CDA Clinics - the Group operates a successful network of clinics on the Gold Coast, Brisbane and Sunshine Coast, in addition to nationwide telehealth services
- Cronos Australia owns 75.5% of Cannadoc Health Pty Ltd, a medicinal cannabis clinic business that undertakes face-to-face and nationwide telehealth consultations with patients seeking access to medicinal cannabis.
- See:
  - [www.canview.com.au](http://www.canview.com.au)
  - [www.cdaclinics.com.au](http://www.cdaclinics.com.au)
  - [www.burleighheadscannabis.com](http://www.burleighheadscannabis.com)
  - [www.cannadoc.com.au](http://www.cannadoc.com.au)

**Authorised by**

Rodney Cocks, Chief Executive Officer and Executive Director

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**Forward-looking statements**

This announcement may include forward-looking statements. These forward-looking statements are based on Cronos Australia's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Cronos Australia, which could cause actual results to differ materially from such statements. Cronos Australia makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.