

Newcrest releases 2022 Sustainability Report

Newcrest Mining Limited (ASX, TSX, PNGX: NCM) is pleased to release its Sustainability Report for the 2022 financial year. Newcrest achieved solid progress across its material sustainability objectives during the year, reinforcing the company's commitment to keep people safe, support communities and expand its sustainability agenda.

Newcrest Managing Director and Chief Executive Officer, Sandeep Biswas, said "The company's sustainability performance is a critical step towards realising our purpose to create a brighter future for people through safe and responsible mining."

"Being a safe and sustainable business is imperative for our continued success, as society, shareholders and our employees expect more than just strong financial performance," said Mr Biswas.

FY22 highlights include:

- Increased global female representation from 15.6% to 16.5%¹
- Dedicated Respect@Work team established to focus on actions to prevent sexual assault and sexual harassment
- Released Newcrest's second Modern Slavery Statement
- \$50m contributed to community expenditure²
- Group water stewardship framework and target developed
- Group Net Zero Emissions Roadmap has identified key steps to deliver our goal of net zero Scope 1 and Scope 2 carbon emissions by 2050³

Newcrest Chief Sustainability Officer, Beth White, said "The company's continued success was made possible through the commitment of Newcrest people. I look forward to working with the many diverse and talented teams within Newcrest, as we continue to integrate sustainability across the business," said Ms White.

The 2022 Sustainability Report can be accessed at www.newcrest.com.

¹ Australian, PNG and Red Chris operations only (excludes Brucejack).

² All financial data presented is in US dollars unless otherwise stated.

³ Newcrest intends to work across its value chain to reduce its Scope 3 emissions.

Authorised by the Newcrest Disclosure Committee

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This information is available on our website at www.newcrest.com

Forward Looking Statements

This document includes forward looking statements and forward looking information within the meaning of securities laws of applicable jurisdictions. Forward looking statements can generally be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “continue”, “objectives”, “targets”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding expansion, exploration and development activities and the specifications, targets, results, analyses, interpretations, benefits, costs and timing of them; certain plans, strategies, aspirations and objectives of management, anticipated production, sustainability initiatives, climate scenarios, dates for projects, reports, studies or construction, expected costs, cash flow or production outputs and anticipated productive lives of projects and mines. Newcrest continues to distinguish between outlook and guidance. Guidance statements relate to the current financial year. Outlook statements relate to years subsequent to the current financial year.

These forward looking statements involve known and unknown risks, uncertainties and other factors that may cause Newcrest’s actual results, performance and achievements to differ materially from any future results, performance or achievements, or industry results, expressed or implied by these forward-looking statements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which Newcrest operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. For further information as to the risks which may impact on Newcrest’s results and performance, please see the risk factors included in the Operating and Financial Review included in the Appendix 4E and Financial Report for the year ended 30 June 2022 and included in the Annual Information Form dated 6 December 2021 which are available to view at www.asx.com.au under the code “NCM” and on Newcrest’s SEDAR profile.

Climate scenarios incorporate key elements of assumed future states and highlight key factors that may impact future developments. As a tool to enhance critical strategic thinking, scenarios are intended to explore alternatives that may significantly differ from the underlying basis for ‘business as usual’ assumptions. They are hypothetical and do not represent forecasts, predictions or sensitivity analyses. Scenario analysis has inherent limitations, including its reliance on assumptions that may or may not be correct, and may be impacted by factors apart from the assumptions disclosed. It is difficult to predict which (if any) of the scenarios might eventuate.

Forward looking statements are based on Newcrest’s good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect Newcrest’s business and operations in the future. Newcrest does not give any assurance that the assumptions will prove to be correct. There may be other factors that could cause actual results or events not to be as anticipated, and many events are beyond the reasonable control of Newcrest. Readers are cautioned not to place undue reliance on forward looking statements, particularly in the current economic climate with the significant volatility, uncertainty and disruption caused by global events such as geopolitical tensions, the inflationary environment and rising interest rates and the ongoing COVID-19 pandemic. Forward looking statements in this document speak only at the date of issue. Except as required by applicable laws or regulations, Newcrest does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in assumptions on which any such statement is based.