



ASX ANNOUNCEMENT

8 November 2022

Appointment of Chief Executive Officer

Engenco Limited (ASX: EGN) (Engenco or Company) is pleased to announce the appointment of Dean Draper, as Engenco's Chief Executive Officer, effective from Monday 21 November, 2022.

Dean is an experienced executive having held senior roles in the industrial sector both in Australia and overseas. He was previously the Managing Director & CEO of Ixom (former Orica Chemicals business), based in Melbourne. Ixom is a market leader in chemical production and distribution in Australia and New Zealand.

Prior to leading the Ixom business, Dean spent over 17 years in several senior executive positions at BASF, a large multi-national chemicals company. For a significant portion of his time with BASF, Dean was based in South-East Asia (primarily in Singapore) and worked across the region including Hong Kong, South Korea & Malaysia, and served as Managing Director of BASF's operations across the ASEAN region for around 4 years.

Dean holds a Master of Business Administration (MBA) from Monash Mt Eliza Business school, a Bachelor of Business from Monash University in Melbourne, and has completed the Advanced Management Program at INSEAD Business School, France.

Engenco Chairman, Vince De Santis commented, "The Board is delighted to welcome Dean to lead the organisation as we continue to leverage the Group's capabilities and pursue new growth initiatives. Dean is a high calibre executive with a demonstrated history of success in leading and growing large and complex industrial businesses. His experience will serve Engenco well as we operate in what continues to be a challenging and dynamic environment."

Mr Draper said, "I am excited to be joining Engenco and leading the business on its growth agenda. I have worked in the industrial sector for most of my career and from what I have observed in my due diligence to date, I feel very strongly aligned with the Company's goals and values. I am really looking forward to working with the Board, Executive Team and all Engenco employees in helping the Company deliver superior outcomes to our customers and all other stakeholders."

Engenco continues to progress the recruitment of a new Chief Financial Officer and will provide a further update in the near future.

This announcement has been authorised for release by the Engenco Board of Directors.

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¹ The Company previously announced the resignations of Managing Director and Chief Executive Officer, Kevin Pallas, and Chief Financial Officer, Paul Burrows, with both executives' final day being 18 November 2022.





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About Engenco Limited

Engenco specialises in:

- Maintenance, repair and overhaul of locomotives
- Manufacture and maintenance of wagons, carriages and associated rail equipment
- Maintenance, repair and overhaul of heavy-duty engines, powertrain, propulsion and gas compression systems
- Project management, training and workforce solutions
- Manufacture and supply of road transport and storage tankers for dry bulk products

Engenco services a diverse client base across the defence, resources, marine, power generation, rail, heavy industrial, mining and infrastructure sectors.

For further information, please contact:

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