



TASSAL GROUP
a better tomorrow

 TASSAL GROUP LIMITED
ABN 15 106 067 270
GPO Box 1645, Hobart, TAS 7001

 1300 660 491

 tassal@tassal.com.au
tassalgroup.com.au | tassal.com.au

9 November 2022

The Manager, Listings
ASX Market Announcements
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Via e-lodgement

SCHEME OF ARRANGEMENT BECOMES LEGALLY EFFECTIVE

Further to the ASX announcement made yesterday (Tuesday, 8 November 2022), Tassal Group Limited (ASX: TGR) (“Tassal”) confirms that it has lodged an office copy of the orders made by the Supreme Court of New South Wales (“Court”) approving the proposed acquisition of Tassal by Aquaculture Australia Company Pty Ltd, a wholly owned subsidiary of Cooke Inc., by way of scheme of arrangement (“Scheme”), with the Australian Securities and Investments Commission (“ASIC”) pursuant to sub-section 411(10) of the *Corporations Act 2001* (Cth).

An office copy of the Court orders lodged with ASIC is attached to this announcement.

The Scheme is now legally effective, and it is expected that quotation of Tassal shares on the ASX will be suspended from the close of trading today.

It is expected that implementation of the Scheme will occur on Monday, 21 November 2022 and Tassal Shareholders (other than certain excluded Tassal Shareholders) will be sent \$5.23 cash per Tassal share on that date in respect of all Tassal shares held on the Scheme Record Date of 7:00pm (AEDT) on Monday, 14 November 2022.

This timetable is indicative only and included times and dates are subject to change. Tassal will announce any changes to the ASX.

HOBART

Level 9, 1 Franklin Wharf,
Hobart, Tasmania 7000
Telephone (03) 6244 9099
Facsimile (03) 6244 9002

MELBOURNE

Level 2, 1-9 Derrick Street,
Kew, Victoria 3101
Telephone 1300 66 4731
Facsimile 1300 88 1429

HUONVILLE

20 Glen Road,
Huonville, Tasmania 7109
Telephone 1300 66 4251
Facsimile 1300 88 0239

SYDNEY (De Costi Seafoods)

29 Bachell Avenue,
Lidcombe, NSW 2141
Telephone (02) 9649 7699
Facsimile (02) 9649 7655

Approved for release to ASX by the Board of Tassal Group Limited.

For media enquiries, please contact:

Ben Wilson

GRACosway

+ 61 407 966 083

Grace McCarthy

GRACosway

+ 61 422 558 112

Investor / Analyst contact

Mark A Ryan

Managing Director & CEO

Email: mark.ryan@tassal.com.au



Issued: 8 November 2022 10:57 AM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2022/00272638

TITLE OF PROCEEDINGS

First Plaintiff	Tassal Group Limited ACN 106067270
-----------------	---------------------------------------

First

DATE OF JUDGMENT/ORDER

Date made or given	8 November 2022
Date entered	8 November 2022

TERMS OF JUDGMENT/ORDER

VERDICT, ORDER OR DIRECTION:

Hearing of Originating Process filed 12 September 2022. Second Court hearing.

- Black J grants leave to Aquaculture Australia Company Pty Ltd to appear under 2.13 of the Supreme Court (Corporations) Rules.

Black J makes orders in accordance with the Orders initialled by him and placed in the file.

THE COURT ORDERS THAT:

1 Subject to Order 2, pursuant to paragraph 411(4)(b) and section 411(6) of the Corporations Act 2001 (Cth) (Corporations Act), the scheme of arrangement between the Plaintiff and holders of fully paid ordinary shares in the Plaintiff (other than Excluded Shareholders as defined in the scheme of arrangement set out in Annexure 2 of the Scheme Booklet, a copy of which is behind Tab 1 of Exhibit ARD-2 to the Affidavit of Antony Robert Damian dated 7 November 2022) (Scheme Booklet)), in the form set out in Annexure 2 to the Scheme Booklet (Scheme), be approved.

2 Pursuant to subsection 411(6) of the Corporations Act, the definition of "Excluded Shareholder" in the Scheme be amended to "Aquaculture Australia Company Pty Ltd ACN 660 056 888".

3 Pursuant to subsection 411(12) of the Corporations Act, the Plaintiff be exempt from compliance with subsection 411(11) of the Corporations Act in relation to the Scheme.

4 These orders be entered forthwith.

SEAL AND SIGNATURE



Signature Chris D'Aeth
Capacity Principal Registrar
Date 8 November 2022

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

FURTHER DETAILS ABOUT Plaintiff(s)

First Plaintiff
Name Tassal Group Limited
 ACN 106067270
Address Marine Board Building Level 9
 1 Franklin Wharf Wharf
 HOBART TAS 7000

Telephone
Fax
E-mail
Client reference

Legal representative

Name LUKE BRADSHAW HASTINGS
Practicing certificate number 20210
Address ANZ Tower
 161 Castlereagh Street
 GPO Box 4227
 SYDNEY NSW 2001
DX address DX 361 Sydney NSW
Telephone 02 9225 5000
Fax 02 9322 4000
Email luke.hastings@hsf.com

FURTHER DETAILS ABOUT (s)