



A.B.N. 52 007 626 575
Suite 2.03, 1-11 Gordon Street, Cremorne, Victoria, 3121, Australia

10 November 2022

ASX / TSX-V: JRV
OTC: JRVMF

Jervois Global Limited

Accelerated non-renounceable pro rata entitlement offer

Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73

This notice is given by Jervois Global Limited (ACN 007 626 575) (ASX / TSX-V: JRV) ("**Jervois**") under section 708AA(2)(f) of the Corporations Act 2001 (Cth) ("**Corporations Act**") as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 ("**ASIC Instruments**").

Jervois today announced a fully underwritten accelerated non-renounceable pro rata entitlement offer ("**Entitlement Offer**") of 1 fully paid ordinary share in Jervois ("**New Share**") for every 5.42 fully paid ordinary shares held as at 7.00pm (Melbourne time) on Monday, 14 November 2022 by shareholders with a registered address in Australia, New Zealand and certain other jurisdictions in which Jervois has decided to extend the Entitlement Offer.

Jervois has also announced a fully underwritten placement to institutional investors of new fully paid ordinary shares in Jervois ("**Placement**" and together with the Entitlement Offer, the "**Offer**").

Further details regarding the Offer are contained in the announcements released to ASX today by Jervois.

A retail information booklet is expected to be despatched to eligible retail shareholders on Thursday, 17 November 2022.

Jervois confirms that:

- 1 the New Shares to be issued under the Entitlement Offer will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2 this notice is being given under section 708AA(2)(f) of the Corporations Act, as modified by the ASIC Instruments;
- 3 as at the date of this notice, Jervois has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to Jervois; and
 - (b) sections 674 and 674A of the Corporations Act;
- 4 as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7)(d) of the Corporations Act; and
- 5 the potential effect that the issue of New Shares under the Entitlement Offer will have on the control of Jervois, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholders. Nevertheless, given:



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- (a) the size and pricing of the Entitlement Offer;
- (b) that the Entitlement Offer is structured as a pro rata issue and is fully underwritten; and
- (c) the current level of holdings of substantial holders in Jervois (based on substantial holding notices that have been given to Jervois and lodged with ASX on or prior to the date of this notice),

the issue of the New Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of Jervois.

To the extent that any eligible shareholder fails to take up their rights under the Entitlement Offer, that eligible shareholder's percentage holding in Jervois will be diluted by the issue of New Shares under the Entitlement Offer and as a result of the Placement. It is not expected that such issue of New Shares under the Offer will have a material effect on the control of Jervois.

Yours faithfully,

Alwyn Davey
Company Secretary

Authorised for release by Jervois Global Limited's Board of Directors.

For further information, please contact:

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