



Announcement Summary

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**Entity name**

PSC INSURANCE GROUP LIMITED

**Date of this announcement**

Monday November 14, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unquoted options	2,000,000	11/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PSC INSURANCE GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

147812164

**1.3 ASX issuer code**

PSI

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

14/11/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

11/11/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Antony David Robinson

**Name of registered holder**

Antony David Robinson

**Number of +securities**

2,000,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

PSI 2022 Notice of Annual General Meeting - Resolution 6

<https://www.pscinsurancegroup.com.au/wp-content/uploads/2022/10/Notice-of-Meeting-2022-Annual-General-Meeting.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 6.50000000

**Expiry date**

31/3/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

PSI ORD



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

PSI 2022 Notice of Annual General Meeting - Resolution 6

<https://www.pscinsurancegroup.com.au/wp-content/uploads/2022/10/Notice-of-Meeting-2022-Annual-General-Meeting.pdf>

PSI Long Term Incentive Plan - Summary

<https://www.pscinsurancegroup.com.au/corporate-governance/>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting date (the earliest date on which the Options can be exercised): 24 months from date that shareholder approval is obtained - Shareholder approval was obtained 10/11/2022.

Vesting condition: Mr Robinson remains a member of the Key Management Personnel of PSC Insurance Group Limited as at the vesting date.

Issue details

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**Number of +securities**

2,000,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PSI : ORDINARY FULLY PAID	352,534,478

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PSIAB : OPTION EXPIRING 08-JUL-2021 EX \$1.66	293,347
New class - code to be confirmed : Unquoted options	2,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

10/11/2022