

RENERGEN LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93998352675

ASX Share code: RLT

("Renergen" or "the Company")



**AUDITORS REPORT - REVIEWED CONDENSED CONSOLIDATED INTERIM
FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 31 AUGUST 2022**

The condensed consolidated interim financial statements have been reviewed by the Company's auditors, BDO South Africa Incorporated ("**BDO**") who expressed an unmodified review conclusion thereon. Attached hereto is the report from BDO.

Johannesburg
15 November 2022

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital

For Australian Investors & Media, contact Citadel-MAGNUS

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www.renergen.co.za

Independent Auditor's Review Report on Interim Financial Statements

To the shareholders of

Renergen Limited and its subsidiaries

We have reviewed the condensed consolidated financial statements of Renergen Limited and its subsidiaries, contained in the accompanying interim report, which comprise the condensed consolidated statement of financial position as at 31 August 2022 and the condensed consolidated statements of comprehensive income, changes in equity and cash flows for the 6 months period then ended, and selected explanatory notes.

Directors' Responsibility for the Interim Financial Statements

The directors is responsible for the preparation and presentation of these interim financial statements in accordance with the International Financial Reporting Standard, (IAS) 34 *Interim Financial Reporting*, the SAICA Financial Reporting Guides, as issued by the Accounting Practices Committee and Financial Pronouncements as issued by Financial Reporting Standards Council and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. ISRE 2410 requires us to conclude whether anything has come to our attention that causes us to believe that the interim financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires us to comply with relevant ethical requirements.

A review of interim financial statements in accordance with ISRE 2410 is a limited assurance engagement. We perform procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures performed in a review are substantially less than and differ in nature from those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated financial statements of Renergen Limited and its subsidiaries for the 6 months period ended 31 August 2022 are not prepared, in all material respects, in accordance with the International Financial Reporting Standard, (IAS) 34 *Interim Financial Reporting*, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and Financial Pronouncements as issued by Financial Reporting Standards Council and the requirements of the Companies Act of South Africa.


BDO South Africa Incorporated
Registered Auditors

J Barradas
Director
Registered Auditor

31 October 2022

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