

16 November 2022

ASX Announcement Product Purchase Orders from i-charging

Rectifier Technologies Limited (**Company**) are pleased to announce that the Company has received product purchase orders from i-charging mobilidade elétrica SA (**i-charging**) totalling 22 million USD for the supply of a customized version of the RT22 charger module for their blueberry range of DC Fast Chargers. The orders are expected to be fulfilled before the end of 2023 (calendar year). This marks the start of what both our companies regard as a long-term partnership. This is in alignment with the Company's strategy to grow its global market share as a supplier of power modules of fast chargers in e-Mobility.

Purchase orders are cancellable no less than 5 months prior to delivery.

ABOUT RT22

The RT22 is a power supply module used in DC electric vehicle chargers. Each RT22 is capable of delivering 50kW of power and can be operated in parallel to size high powered chargers of various output capacities.

ABOUT I-CHARGING

i-charging (www.i-charging.pt) is a technology company that focuses on electric vehicle charging infrastructure. The company develops innovative hardware and software solutions that optimize customer's operations, smooth user experience and the electric grid utilization. Founded in 2019, i-charging is growing rapidly and is becoming a global reference in the e-mobility sector, providing a distinctive offer with its blueberry range of DC chargers.

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