

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Tassal Group Limited
ACN:	ACN 106 067 270

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Ryan
Date of last notice	29 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	11 November 2022
No. of securities held prior to change	234,512 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	231,040 fully paid ordinary shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	465,552 fully paid ordinary shares

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Shares allocated on the vesting of performance rights in connection with the scheme of arrangement between TGR and its shareholders (other than certain excluded shareholders), which became legally effective on 9 November 2022, pursuant to which Aquaculture Australia Company Pty Ltd will acquire all issued shares in TGR.</p> <p>Please see the Scheme Booklet dated 30 September 2022 for further information.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>Long Term Incentive Plan and the offer of 2020 Performance Rights Package</p> <p>Long Term Incentive Plan and the offer of the 2020 Performance Rights Package (further details are provided in the Notice of Annual General Meeting dated 25 September 2020) (2020 LTIP).</p> <p>Long Term Incentive Plan and the offer of 2021 Performance Rights Package</p> <p>Long Term Incentive Plan and the offer of the 2021 Performance Rights Package (further details are provided in the Notice of Annual General Meeting dated 24 September 2021) (2021 LTIP).</p>
<p>Nature of interest</p>	<p>Performance rights, each being a fully paid ordinary share in TGR.</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>9 November 2022</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>2020 LTIP: 177,154 performance rights</p> <p>2021 LTIP: 186,586 performance rights</p>
<p>Interest acquired</p>	<p>Nil</p>
<p>Interest disposed</p>	<p>363,740 performance rights</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>Nil</p>
<p>Interest after change</p>	<p>Nil</p>

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.