

Announcement Summary

Entity name

PATRYS LIMITED

Date of this announcement

Thursday November 17, 2022

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	8,000,000	16/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PATRYS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

97123055363

1.3 ASX issuer code

PAB

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

17/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Options to Dr. Gittleson as part of her sign-on package as announced on 16/11/22.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Unlisted Options

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

16/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

€ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02598581-3A607204?access token=83 ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 0.04500000 14/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

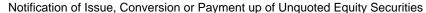
Description

One fully paid ordinary share will be issued for every one option exercised (ASX: PAB)

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 8,000,000 unlisted options to Dr. Charmaine Gittleson as part of her sign-on package as a Non-Executive Director as announced on 16 November 2022, exercisable at \$0.045 (4.5 cents) each, expiring on 14 November 2026, vesting as follows:

- 2,000,000 unlisted options vest immediately at grant;





- 2,000,000 unlisted options vest on or after the 12-month anniversary of grant date and when the Company's share price is equal to or greater than a 20-day VWAP of 5.0 cents;
- 2,000,000 unlisted options vest on or after the 24-month anniversary of grant date and when the Company's share price is equal to or greater than a 20-day VWAP of 7.0 cents; and
- 2,000,000 unlisted options vest on or after the 36-month anniversary of grant date and when the Company's share price is equal to or greater than a 20-day VWAP of 7.0 cents;

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

the market in an Appendix 3B					•	,		
N/A								

Issue details

Number of +securities

8,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issue of Options to Dr. Gittleson as part of her sign-on package as announced on 16/11/22.

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PAB : ORDINARY FULLY PAID	2,056,999,757
PABOA : OPTION EXPIRING 15-DEC-2023	129,698,982
PABO : OPTION EXPIRING 05-AUG-2023	127,804,543

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PABAK : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	46,500,000
PABAM : OPTION EXPIRING 18-DEC-2024 EX \$0.027	22,600,000
PABAO : OPTION EXPIRING 30-SEP-2025 EX \$0.059	41,500,000
PABAP : OPTION EXPIRING 15-MAR-2026 EX \$0.059	2,500,000
New class - code to be confirmed : Unlisted Options	8,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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