

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Patrys Limited |
| ABN | 97 123 055 363 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------------|
| Name of Director | Dr. Charmaine Gittleson |
| Date of appointment | 16 November 2022 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
|---|---|
| Gittleson Investments Pty Ltd as Trustee for the Gittleson Investment Trust Dr. Gittleson is a Director and beneficiary of the above holder which is the registered holder of the securities. | 8,000,000 unlisted options, exercisable at \$0.045 (4.5 cents) each, expiring 14 November 2026, and vesting as follows: <ul style="list-style-type: none">- 2,000,000 unlisted options vest immediately at grant;- 2,000,000 unlisted options vest on or after the 12-month anniversary of grant date and when the Company's share price is equal to or greater than a 20-day VWAP of 5.0 cents;- 2,000,000 unlisted options vest on or after the 24-month anniversary of grant date and when the Company's share price is equal to or greater than a 20-day VWAP of 7.0 cents; and- 2,000,000 unlisted options vest on or after the 36-month anniversary of grant date and when the Company's share price is equal to or greater than a 20-day VWAP of 7.0 cents. |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.