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ASX Announcement

17 November 2022

Market Announcements Office ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Cleansing notice under section 708A of the Corporations Act 2001 (Cth)

Melbourne, Australia: Diversified technology design and development growth company, Synertec Corporation Limited (ASX: SOP, "Synertec", "the Company") is pleased to announce that today it has issued a total of 6,521,739 fully paid ordinary shares ("Shares"), with 4,347,826 Shares at an issue price of A\$0.023 (2.3 cents) per share and 2,173,913 Shares at a Nil issue price in relation to the exercise of unlisted options.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("the Corporations Act") that;

- 1. the Company has today issued a total of 6,521,739 fully paid ordinary shares ("Shares"), with 4,347,826 Shares at an issue price of A\$0.023 (2.3 cents) per share and 2,173,913 Shares at a Nil issue price in relation to the exercise of unlisted options;
- 2. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act;
- 3. the Company is providing this notice under paragraph 5(e) of Section 708A of the Corporations Act;
- 4. as at the date of this notice, the Company (as a disclosing entity of under the Corporations Act) has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. sections 674 and 674A of the Corporations Act as they apply to the Company; and
- 5. as at the date of this notice the Company is not aware of any information that may be "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company under section 708A(6)(e) of the Corporations Act.

An Appendix 2A relating to the issue of Shares has been previously released.

-ENDS-

For more information and all media enquiries, please contact:

Mr. David Harris

Executive Director & Company Secretary

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Email: <u>david.harris@synertec.com.au</u>

This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).

About Synertec:

Synertec Corporation Ltd (ASX: SOP) is a diversified technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.