

**ASX Announcement**  
**17 November 2022**

**ASX: GLH**

## **Global Health Announces Leadership Changes and Repositioning for Growth**

Australian leading Healthcare Software Provider **Global Health Limited (ASX: GLH)** ("**Global Health**" or "**Company**") today advises that Chief Executive Officer Michael Davies will be leaving his role effective immediately. Michael has led Global Health during a very challenging period of a global pandemic, and with global and domestic challenges faced by the organisation, it is necessary to restructure the organisation for its ongoing sustainability and to continue its growth path. The Board thanks Michael for his commitment and dedication during this challenging period.

Following the capital raising completed in August 2021, the Company revised and scaled up the organisational structure in anticipation of growth, driven by a new sales-focused leadership team.

The Company's ability to generate revenue growth has also been adversely impacted by challenges in the domestic market. There are healthcare staffing shortages across Australia resulting in healthcare providers deferring purchase decisions, delaying new contract execution, and slowing down the commissioning of new projects.

Due to the delays in new revenue, adverse global conditions and escalating staff salary pressures, the Board has determined that it is an appropriate time for a change in leadership and the implementation of appropriate cost efficiencies to improve margins. Moving forward, the Company has a clear vision and strategy to grow the business both domestically and internationally, along with an M & A focus over the next two years.

Mathew Cherian, the founder, major shareholder, and Executive Director of Global Health has been appointed Group Managing Director and tasked with implementing the necessary restructure and cost efficiencies.

Mathew has worked closely with the Global Health executive team for many years and over the past 16 months has spearhead the move into the Asia Pacific Region resulting in the key appointments announced to the ASX on 15<sup>th</sup> August of a Regional ASEAN CEO and on 7<sup>th</sup> September a well credentialed Non-Executive Director of Global Health (Australia) Pte Ltd, Singapore. Having an intimate working knowledge of both the Australian market operations and with an experienced team in place to drive both local and overseas expansion, Mathew has the unique insights and combination of skill sets required to oversee Global Health's growth forward.

### **Steven Pynt, Chairman of Global Health commented:**

"We welcome Mathew Cherian, founder of Global Health back as Group Managing Director. Mathew's immediate priority will be driving our commercial performance in all target markets to improve margins and offset cost pressures, while accelerating our cost reduction and operational efficiency initiatives.

He will also focus on our capital deployment across the Group to ensure efficiency and effectiveness in the current operating environment to deliver the best returns for shareholders.

The Board is confident that Mathew's long-term commitment and significant commercial, strategic, and operational experience as founder of Global Health makes him the right person and ideally placed to lead the Company through the current uncertain market conditions into 2023.

Changing market dynamics in terms of skilled labour costs, inflationary and client budgetary pressures means that Global Health needs to focus on driving efficiencies and costs to improve operating margins. Mathew's track record of over 30 years in the healthcare software business means that he is well placed to achieve this outcome.

The Company's Australian operations will be restructured commencing immediately with the focus on putting the right people in place, in both executive and leadership roles that fully embrace Global Health's ambition to continue to be a major force in providing digital health solutions to the Australian operations and the new opportunities to grow the business in the very large addressable markets in Asia, Europe, the Middle East, Africa and the Caribbean regions."

**Authorised for release by:** Board of Directors

### **About Global Health Limited**

#### **Connecting Clinicians and Consumers**

**Global Health (ASX: GLH)** is a leading provider of Digital Health solutions to the Australian Healthcare Industry. Innovation, consumer-centricity, and connectivity are the foundations of the Company's vision of 'Connecting Clinicians and Consumers.'

Global Health helps streamline the delivery of healthcare services and provide better health outcomes across various health sectors, including acute and community settings.

Global Health offers a range of tailored software and SaaS solutions helping health businesses to be more efficient and deliver excellent patient care. These include electronic medical records for health delivery organisations, client management

systems for community health, patient administration systems for hospitals, practice management systems, secure messaging for connected care, patient engagement platforms and consumer health records.

Located in Melbourne, Victoria the company is ISO27001 compliant.

Find out more about **Global Health Solution's** at [www.global-health.com](http://www.global-health.com).

**For further information please contact:**

**Rod North**, Managing Director,

**Bourse Communications Pty Ltd**

**T:** +61 3 9510 8309, **M:** 0408 670 706

**E:** [rod@boursecommunications.com.au](mailto:rod@boursecommunications.com.au)