FORM 604

Corporations Act 2001 Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme MX1 - Micro-X Limited

ACN/ARSN 153 273 735

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the

substantial holder on

16/11/2022

The previous notice was given to the company on 29/06/2022

The previous notice was dated 29/06/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary	30,102,750	6.52%	45,097,950	9.29%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

	 relation to change (7)	securities affected	affected
See Annexure A		•	

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acorn Capital Ltd	State Street Bank and Trust	State Street Bank and Trust	In its capacity as investment manager for various superannuation funds, institutional investor portfolios and unit trusts	2,836,032	2,836,032
Acom Capital Ltd	JP Morgan Chase Nominees	JP Morgan Chase Nominees	has the power to exercise, or control of, a right attached to the securities and has the power to	18,874,066	18,874,066
Acorn Capital Ltd	BNP Paribas Securities Services Australia Branch	BNP Paribas Securities Services Australia Branch	dispose of, or control the exercise of a power to dispose of, the securities.	23,387,852	23,387,852

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 4, 2 Russell Street, Melbourne Victoria 3000

Print Name PAUL PALUMBO Capacity Director

Sign Here Date 17/11/2022

Annexure A

This Annexure A referred to in the Form 604 Notice of Change of Interests of Substantial Holder signed by me and dated 17/11/2022

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PAUL PALUMBO Director

29-Jun-2022 to 17-Nov-2022

Date Of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Consideration given in relation to change	Person's votes affected
07/09/2022	Acorn Capital Ltd	Sale	-\$9,794.61	-70,000 ordinary shares	-70,000
08/09/2022	Acorn Capital Ltd	Sale	-\$5,596.92	-40,000 ordinary shares	-40,000
19/09/2022	Acorn Capital Ltd	Purchase	\$132,609.83	757,770 ordinary shares	757,770
21/09/2022	Acorn Capital Ltd	Purchase	\$24,248.36	146,879 ordinary shares	146,879
23/09/2022	Acorn Capital Ltd	Purchase	\$54.98	333 ordinary shares	333
26/09/2022	Acorn Capital Ltd	Purchase	\$14,329.01	87,169 ordinary shares	87,169
27/09/2022	Acorn Capital Ltd	Purchase	\$8,186.77	48,131 ordinary shares	48,131
28/09/2022	Acorn Capital Ltd	Purchase	\$30,653.44	181,532 ordinary shares	181,532
29/09/2022	Acorn Capital Ltd	Purchase	\$27,283.88	165,266 ordinary shares	165,266
30/09/2022	Acorn Capital Ltd	Purchase	\$11,170.94	68,120 ordinary shares	68,120
16/11/2022	Acorn Capital Ltd	Purchase	\$1,778,403.90	13,650,000 ordinary shares	13,650,000