



Update Summary

Entity name

NATIONAL AUSTRALIA BANK LIMITED

Security on which the Distribution will be paid

NAB - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

18/11/2022

Reason for the Update

Update to Part 2B - Currency Information

Additional Information

Further information is available at <http://www.nab.com.au/shareholder>

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

12004044937

1.3 ASX issuer code

NAB

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to Part 2B - Currency Information

1.4b Date of previous announcement(s) to this update

9/11/2022

1.5 Date of this announcement

18/11/2022

1.6 ASX +Security Code

NAB

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/9/2022



2A.4 +Record Date

16/11/2022

2A.5 Ex Date

15/11/2022

2A.6 Payment Date

14/12/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.78000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

- ☒ We have a Dividend/Distribution Reinvestment Plan (DRP)
- ☒ We have a Bonus +Security Plan or equivalent (BSP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?

☒ Yes

2A.11b(i) BSP status in respect of this dividend/distribution

Full BSP offered

2A.12 Does the +entity have tax component information apart from franking?

☒ Yes



Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

☒ Yes

2B.2 Please provide a description of your currency arrangements

Shareholders in countries (other than Australia) will be paid cash dividends by direct credit into a nominated bank account in AUD, GBP, NZD and USD (as applicable). For those shareholders in countries other than Australia who have not provided valid bank account details, the cash dividend will default to AUD cheque.

The dividend payable in foreign currencies was set at the prevailing market rate on 18 November 2022 at 4:00pm (AEDT).

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
GBP - Pound Sterling	GBP 0.43968600
NZD - New Zealand Dollar	NZD 0.84957600
USD - US Dollar	USD 0.52306800

2B.2b Please provide the exchange rates used for non-primary currency payments

The dividend payable in foreign currencies shown in 2B.2a was set at the prevailing market rate on 18 November 2022 at 4:00pm (AEDT).

AUD / GBP 0.5637

AUD / NZD 1.0892

AUD / USD 0.6706

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?

☒ Actual

18/11/2022

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

☒ Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

As shown in 2B.2a.

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Wednesday November 16, 2022 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Shareholders who wish to change or vary the way they currently receive dividends, must notify the Share Registry by the record date or the last election date for the DRP and BSP in one of the following ways:

- online by visiting <http://www.computershare.com.au/easyupdate/nab>;
- email your request to nabservices@computershare.com.au;



- call NAB's Share Registry on 1300 367 647 (Australia) or +61 3 9415 4299 (outside Australia); or
- by mail addressed to NAB Share Registry, GPO Box 2333, Melbourne, Victoria, 3001 Australia

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.78000000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.78000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

New Zealand imputation credits have been attached to the dividend at the rate of NZD 0.07 per ordinary share.

Additional tax information is available at <http://www.nab.com.au/dividendinformation>

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AIIR Specification Reference	Value	Estimated/Actual
Interest	9.79		
	9.80		



Unfranked dividends not
declared to be conduit foreign
income

Unfranked dividends declared 9.81
to be conduit foreign income

Assessable foreign source 9.91
income

Tax-free amounts 9.96

Tax-deferred amounts 9.97

Managed investment trust 9.105
fund payments

Franked distributions from 9.120
trusts

Gross cash distribution 9.121

Interest exempt from 9.122
withholding

Capital Gains discount 9.124
method Non-Taxable
Australian property

Capital gains other 9.126
Non-Taxable Australian
property

Other income 9.130

Royalties 9.135

NCMI

Excluded from NCMI

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

☒ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Thursday November 17, 2022 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

22/11/2022

End Date

5/12/2022

**4A.5 DRP price calculation methodology**

The arithmetic average of the volume weighted average price of Ordinary Shares sold on both the ASX and Cboe Australia markets during the 10 Trading Days from 22 November 2022 to 5 December 2022 (inclusive), calculated to two decimal places.

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

14/12/2022

4A.8 Will DRP +securities be a new issue?☒ No**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ Yes**4A.11a Conditions for DRP participation**

United States shareholders are not able to participate in the Dividend Reinvestment Plan (DRP), including where shares are held in a broker clearing account or by a trustee or nominee.

4A.12 Link to a copy of the DRP plan rules<http://www.nab.com.au/dividendpackage>**4A.13 Further information about the DRP**

NAB expects to satisfy the DRP in respect of the 2022 final dividend through the purchase of shares by a third party, and allocation of those shares to DRP participants. For further information on the DRP visit

<http://www.nab.com.au/dividendpackage>**Part 4B - Bonus +security plan or equivalent (BSP)****4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?**☒ Do not participate in BSP (i.e. cash payment)**4B.2 Last date and time for lodgement of election notices to share registry under BSP**

Thursday November 17, 2022 17:00:00

4B.3 BSP discount rate

0.0000 %

4B.4 Period of calculation of BSP price**Start Date**

22/11/2022

End Date

5/12/2022

4B.5 BSP price calculation methodology

The arithmetic average of the volume weighted average price of Ordinary Shares sold on both the ASX and Cboe Australia markets during the 10 Trading Days from 22 November 2022 to 5 December 2022 (inclusive), calculated to two decimal places.



4B.6 BSP Price (including any discount)

AUD

4B.7 BSP +securities +issue date

14/12/2022

4B.8 Will BSP +securities be a new issue?

☒ Yes

4B.8a Do BSP +securities rank pari passu from +issue date?

☒ Yes

4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?

☒ No

4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?

☒ No

4B.11 Are there any other conditions applying to BSP participation?

☒ Yes

4B.11a Conditions for BSP participation

United States shareholders are not able to participate in the Bonus Share Plan (BSP), including where shares are held in a broker clearing account or by a trustee or nominee.

4B.12 Link to a copy of the BSP plan rules

<http://www.nab.com.au/dividendpackage>

4B.13 Further information about the BSP

The BSP was closed to new participants on 10 May 2007.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Further information is available at <http://www.nab.com.au/dividendinformation>

5.2 Additional information for inclusion in the Announcement Summary

Further information is available at <http://www.nab.com.au/shareholder>